

## TYPES OF FINANCIAL AID



#### **SCHOLARSHIPS**

UCLA scholarships are awarded to students based on academic merit and financial need. Scholarships are highly competitive and eligibility is determined by evaluating the academic data provided by UCLA Undergraduate Admission, UCLA Registrar's Office, financial data obtained from your FAFSA or California DREAM application, and any additional academic documentation that is provided.

#### GRANTS

Grants are awards based on financial need and do not need to be repaid. Grants are awarded to undergraduate applicants who file their FAFSA or DREAM Application by the priority deadline of March 2. Students who qualify for the AB540 waiver will be eligible for institutional grants.

#### WORK-STUDY

Work-study is intended to promote part-time student employment. Work study jobs provide flexible employment scheduled around your classes. Your income through work study will not be counted as earnings on your FAFSA or DREAM Act application in following years.

FEDERAL DIRECT LOAN PROGRAM

The Department of Education finances three different types of Federal Direct Loans.

Subsidized - No interest while in school Unsubsidized- Interest accrues while in school Parent PLUS - Parent Loans financed by the U.S. Department of Education

#### PRIVATE LOANS

Private loans are available to students who have received the maximum award amounts under the Federal Direct Loan Program and require additional funding. These loans are sponsored by banks and private lending institutions. The interest rates and repayment terms vary. If you need help finding a private lender, please review our lender list in the "forms and publications" section of financialaid.ucla.edu located at the top tab.



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UCLA

**How do I find out more information about the awards on my PAL?** To learn more about the awards displayed on your Provisional Award Letter (PAL), click on the name of the award. Information about different types of awards can be found in the Financial Aid Handbook on our website - <u>financialaid.ucla.edu</u>.

#### When will I receive my final Financial Aid Notification (FAN)?

Once you submit your Statement of Intent to Register (SIR), your FAFSA will be reviewed by a Financial Aid Counselor before your award is finalized. A Financial Aid Notification (FAN) will be sent to you between July-August. The FAN will display your awards and any additional information that requires your immediate attention before the start of Fall. You will use your FAN to accept or decline the aid offered to you.

### I am expecting to receive outside assistance (scholarships, etc). How will these affect my financial aid?

The receipt of aid from outside sources will require an adjustment to your financial aid package. It is our policy to first reduce a student's need-based loans and work-study. If the amount of outside aid exceeds the amount of loan and work-study in your award, your grants will be reduced.

## at a glance

Nation's No. 1 "Best Value" Public University Forbes' Best Value Colleges 2018

Families with income below \$80K' pay no tuition under UC's Blue and Gold Opportunity Plan

\*Must submit FAFSA/California Dream Act Application by March 2, be a CA resident or AB540-eligible, and have demonstrated need

46% of all UCLA undergraduates receive grants & scholarships in excess of UC system-wide tuitions and fees



## COMMON QUESTIONS

### What are the anticipated fees for the academic year?

Anticipated tuition and fees for the upcoming year are \$13,239. Non resident students will be assessed an additional \$29,754 in supplemental tuition. Final tuition amounts will be updated on the Financial Aid website.

### Will my financial aid package cover my non-resident fees?

Yes, your financial aid notification will offer assistance to cover your total Cost of Attendance. This will primarily consist of Federal Parent and/or Private Loans.

### If I am a non-resident student, can I appeal and be assessed California resident tuition?

You must be a California resident to be assessed in-state tuition. Please refer to the Registrar's webpage at <u>registrar.ucla.edu</u> and look at the "Residence Requirements" page under the "Fees & Residence" tab for information on establishing California residency for tuition purposes.

### If I am receiving financial aid, do I need to pay tuition and fees when I receive my bill?

If your financial aid awards are sufficient to cover the full cost of your tuition/fees, you do not need to make a payment. Your fees will be paid automatically when your aid is applied to your account at the beginning of each quarter.

### Does UCLA have an installment payment plan for tuition?

UCLA's BruinPay Plan (BPP) allows you to pay your tuition in 3 monthly payments throughout each quarter. This means you will not need to make the full tuition payment by the payment deadline. This is a great option for students not receiving full financial aid to cover all of their fees. Please go to: <u>finance.ucla.edu/business-finance-services</u> and click "student services" to find out more information about the BruinPay Plan.

### If I am receiving financial aid, will my housing be covered automatically?

UCLA housing charges will not be paid via the financial aid disbursement process at the start of each quarter. You will need to make a housing payment directly to UCLA Housing Services when you receive your BruinDirect\* refund. UCLA Housing Services has a payment plan designed for financial aid recipients that will allow your family to defer housing payments until the Financial Aid disbursement cycle at the start of each quarter. For more information about UCLA housing payment plans, go to <u>housing.ucla.edu</u>

\*BruinDirect is the electronic deposit of your financial aid refund to your personal bank account and is the fastest, most secure way to receive refunds. You can sign up for BruinDirect on <u>my.ucla.edu.</u>

### My family's financial circumstances have changed since we applied for aid. Can UCLA take these changes into consideration?

If you or your parent/guardian's financial situation changed after you applied, or at any time during the academic year, you may submit a projected year income appeal, available on our Forms and Publications page along with supporting documentation. For more information, please refer to the "Special Circumstances" section of your PAL Guide.

### I received a better financial aid award from another university. Can UCLA match the other school's offer?

Unfortunately, UCLA is not able to negotiate our financial aid awards in response to offers from other universities. If the other school has information about your family's financial situation that you did not



share with us, or if you have reason to believe we have made an error in our assessment of your award, please contact UCLA Financial Aid and Scholarships to discuss a possible re-evaluation.

### I am an admitted international student who has dreamed of attending UCLA. Is there financial assistance available to assist me in covering my educational expenses?

UCLA does not provide funding to international students at the undergraduate level. Regulations of the U.S. Department of Immigration and Customs Enforcement requires that persons entering this country on a student visa demonstrate that they have sufficient funds available to them to support their living and education expenses. You should also consider contacting your Consulate as there may be scholarships you are eligible for through your home country. In addition, it is suggested that you utilize the following scholarship search sites: • <u>iefa.org/search</u>

- internationalscholarships.com
- internationalstudent.com/scholarships/search

Additional information can be obtained from our Dashew Center for International Students and Scholars Office: <u>internationalcenter.ucla.edu</u>

#### How and when should I apply for student loans?

You and your parent/guardians can apply for loans before accepting admission to determine whether you will qualify. PLUS and Private Loans are credit based. Application instructions are included in your PAL Guide. Additional information about loans will be provided during the summer, when you receive your Financial Aid Notification from UCLA Financial Aid and Scholarships.