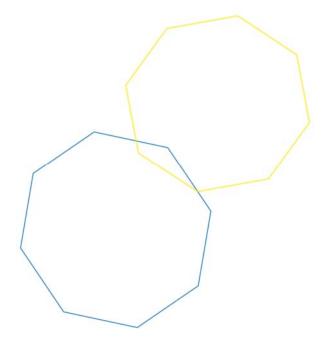


2019 Summer FAN Guide





Financial Aid and Scholarships

A129 Murphy Hall, Box 951435 Los Angeles, CA 90095

310-206-0400 Messaging Center: http://www.financialaid.ucla.edu/Contact-

Notification of Eligibility

The awards listed on your Financial Aid Notification (FAN) for the summer are based on the units/sessions you listed on your summer aid application. If you enroll in more than one summer program at UCLA, you will only receive financial aid for one. This guide will provide you with additional information you will need regarding your awards and accepting summer aid. In order to accept any of the aid offered, simply click on the 'accept' button listed next to your award on the FAN.

To be considered an on-time applicant for the summer, your FAFSA or CA Dream Act Application must have been completed by March 2, 2019 (all students) and summer application by April 30, 2019 (continuing students).

Financial Aid and Scholarships will start awarding for the summer in May. If you apply on time, you will receive your summer FAN by mid-June. We will notify you via email when your summer FAN becomes available.

Summer Financial Aid

Programs

Your summer award will cover your summer expenses (including fees and living expenses) and the amount of aid will be based on the number of sessions and units you will take per session during the summer. Please bear in mind that maximum consideration will be given to students who complete their FAFSA or DREAM and

GRANTS

These funds do not have to be repaid and are offered to undergraduate students only. Summer aid can consist of one or more grant programs described below:

Pell Grant

This is a federal grant awarded to eligible undergraduates who file a FAFSA. Pell Grants range from \$207 to \$2,065 for full time enrollment during the summer. Eligibility is dependent on the student's need and the number of units you will take in the summer.



Award amounts are reduced for enrollments in less than 12 units.

University Grant

These funds are awarded to on-time FAFSA/DREAM applicants. Eligibility is based on a student's need and the number of units taken during the summer. Awards range from \$1,300 for enrollment in 8 units, \$1,950 for 9 -11 units and \$2,600 for enrollment in 12 or more units. Only on-time applicants enrolled in 8 or more units during the summer will be considered for University Grant and amounts are subject to change based on availability of summer funding.

Cal Grant

If you are eligible for state aid during the summer, Financial Aid and Scholarships will determine your eligibility for Cal Grant at the end of summer sessions. Cal Grant may not be listed on the initial FAN you receive. If your eligibility is verified, a revised FAN will be made available for you. A Cal Grant offer will reduce University Grant eligibility during the summer.

WORK-STUDY

Summer work-study eligibility is based upon demonstrated financial need. In order to be considered for work-study, a student must have requested it on their Summer Aid Application. Graduate and undergraduate on-time FAFSA applicants are considered. Maximum award is \$1,800 (subject to change based on availability of summer funding). Money earned through work-study is part of your total financial aid package. Students who are offered and accept work-study can locate jobs via the work-study web site and can work up to 20 hours per week.

Summer Work-Study Important Dates	
July 1, 2019	First working day of summer (Session A or A&C)
August 5, 2019	First working day of summer (Session C only)
No Deadline	Hiring Deadline for Summer
September 20, 2019	Last working day for summer

LOANS

Federal Direct Loans

Federal direct loans for undergraduates consist of lowinterest subsidized (no interest while in school), unsubsidized loans (interest accrues while in school), Perkins Loans and parent PLUS loans. All of these are financed by the U.S Department of Education.

Unsubsidized loans and Graduate PLUS loans are available for graduate students. .

Federal Direct Loan eligibility for the summer is based on the maximum annual loan limits at your grade level. Federal loans disbursed in the summer will reduce your academic year eligibility.

California DREAM Loans

DREAM loans are available to California students who meet the application requirements for the California DREAM Act Application. Dream loans have the same interest rate as Subsidized Direct Loans

Federal Perkins Loans

Federal Perkins Loans are available to on-time undergraduate and graduate applicants who are citizens or eligible non-citizens. Perkins loans are subsidized (no interest accrued while the student is in school).

Private Student Loans

Private loans are available for both students and parents. Private loans are offered by lenders independent of the Department of Education. Private loan interest rates are credit based and repayment options will vary. Private loans are best utilized only if eligibility for Federal Direct Loans has already been exhausted.

Short-Term Loans

Short-Term Loans are interest-free loans available to all enrolled students who have fully paid fees and are in good standing with UCLA Student Loan Services & Col-



lections. Loans of up to \$200 (\$350 with employment verification) are available through the Loan Services Office. Higher amount Financial Aid Advances require verification of anticipated current quarter/semester financial aid. All short-term loans are due in full on the 20th of the following month. For further details, visit

For more detailed information on the different loan programs available, please refer to our Undergraduate Graduate and Private Loan Guides. These are available on our Forms and Publications page at: <u>www.financialaid.ucla.edu/Forms-and-Publications</u>

Summer Disbursements

Financial Aid and Scholarships office will verify your enrollment status before disbursing funds to your account. A minimum enrollment of 6 units for undergraduates and 4 units for graduates is necessary before funds can be disbursed.

Once you accept your awards on the FAN and complete the necessary promissory notes your awards will be disbursed to BruinBill according to the following schedule:

- Session A disbursements start on June 14, 2019
- Session A & C disbursements start on June 14, 2019
- Session C disbursements start on July 26, 2019

Please check with Student Loan Services for the availability of funds disbursed via paper checks (private loans from lenders that are not set up for electronic disbursements with UCLA and Federal Direct Parent PLUS Loans that are not authorized to disburse to BruinBill).

Summer Refunds

UCLA uses BruinBill to ensure delivery of your financial aid disbursements. With BruinBill, your financial aid will be credited to your school account and your summer session fees will be paid automatically (see dates above). Classes will be dropped on Friday before the first day of the session, if fees have not been paid.

PLEASE NOTE: Regardless of the frequency with which financial aid disburses funds to Bruin Bill, summer financial aid refunds are only processed by Student Accounts on Thursday each week This can result in funding delays especially for students who do not have BruinDirect. Please contact Student Financial Services at 310-825-9194, if you have questions about the status of your refund.

If you apply for a private loan with a lender that is not set up for electronic disbursement of funds to UCLA or if your parent does not authorize a PLUS refund to you, the checks will be processed at the beginning of each term by Student Loan Services Office located in A-227 Murphy Hall. Private loan checks must be picked up in person. Parent PLUS checks will be mailed to the borrower. Paper checks will not be applied to BruinBill to cover summer charges. You will need to ensure that your summer fees are paid before the deadline to avoid late fees and to prevent classes from being dropped.

> Sign-up for BruinDirect to receive your refund via direct deposit to your bank account

Maintaining Summer Eligibility

Summer Financial Aid eligibility is based on the exact sessions and number of units per session you indicate on your Summer Aid Application. You will be subject to billing if you switch the sessions attended and/or take fewer units than indicated on the application.

Unit Requirement and Census Date

In order to be eligible for summer aid, students need to be enrolled in a minimum of half-time (6 units for undergraduates, 4 units for graduates) to receive Pell Grant, work-study and Direct Loans. Enrollment in 8 units is required for University Grant.

Financial Aid and Scholarships will review units at the end of the third week of each UCLA summer session (the census date) in order to verify your eligibility for summer aid. If you are enrolled in fewer units at census than the number of units you listed on your summer application, your aid will be reduced and you will be billed. Typically, census information is reviewed at the end of summer and bills are issued at the end of August or in early September.

The following is an example of how census enrollment will affect your eligibility for summer aid if you indicated that you will enroll full time (12 units or more) on your summer aid application.

- If you are enrolled in 12 units or more at census you will maintain eligibility for 100% of your grant eligibility If you are enrolled in 9-11 units at census your grants
- will be reduced by 25%
- If you are enrolled in 8 units at census, your grants will be reduced by 50%
- If you are enrolled in 6-7 units at census, your University Grant will be canceled and your Pell Grant will be reduced by 50%
- If you are enrolled in less than 6 units at census your University grant will be canceled and your Pell Grant will be reduced by 75% (in some instances, Pell Grant may be canceled)

Adding additional units after the third week census date will not reinstate your eligibility.

NOTE: If your summer award is based on less than full time enrollment and you drop units before census, the above example may not be applicable. Please contact our office for more information.

Pell Grant Maximum

Federal regulations establish the duration of student's eligibility to receive full-time Federal Pell Grant at 18 quarters (6 years of full time eligibility). The calculation of the duration of student's receipt of Pell Grant will include all years of the student's receipt of Federal Pell Grant Funding. You will be notified if you have exhausted or are close to reaching your Pell Grant maximum or if you have exhausted your eligibility. For grant eligible students, based on availability of funding, additional University Grant will be offered to replace Pell Grant. Otherwise, additional loan assistance will be offered to cover your educational costs.

Withdrawals

If you receive financial aid and subsequently do not enroll in the University or enroll and then withdraw (drop all units), you may be required to return financial aid funds received. Return of Title IV funds received is based on published schedules and the date you withdraw (officially or unofficially), cancel your registration or drop all summer classes.

Grants funded from University sources will also be subject to reduction and billing, if you withdraw. The calculation of return of grant aid is based on published schedules and the date you withdraw, cancel your registration or drop all your classes.



Directory

Financial Aid and Scholarships A-129 Murphy Hall (310) 206-0400 www.financialaid.ucla.edu Message Center http://www.financialaid.ucla.edu/Contact-Us

Student Loan Services A-227 Murphy Hall (310) 825-9864 www.loans.ucla.edu

Student Financial Services 1125 Murphy Hall (310) 825-9194 www.sfs.finance.ucla.edu Message Center: www.finance.ucla.edu/business-finance-services/studentaccounts/contact-us

Payment Solutions & Compliance 1125 Murphy Hall (310) 794-5333 www.sfs.finance.ucla.edu Message Center: www.finance.ucla.edu/business-finance-services/studentaccounts/contact-us

Graduate Student Support 1228 Murphy Hall (310) 825-1025 grad.ucla.edu/contact-us

Scholarship Resource Center 233 Covel Commons (310) 206-2875 www.scholarshipcenter.ucla.edu

Federal Loan Processing Center (800) 557-7394