

2018-2019 FINANCIAL AID ANNUAL REPORT



UNIVERSITY OF CALIFORNIA
LOS ANGELES
Financial Aid and Scholarships

FROM THE DIRECTOR

Ina Sotomayor



UCLA Financial Aid and Scholarships plays a critical role in helping students meet their educational costs. I am pleased to provide this Annual Report on Financial Aid & Scholarships. This report includes information about the programs we administer and the number of students we serve. This information is intended to provide a summary of how the financial aid office supports the University's strategic plan for student recruitment, access and retention.

Mission Statement

UCLA Financial Aid and Scholarships is dedicated to helping students pursue their education by awarding scholarships, grants, and other aid to assist with educational costs. We support the University's enrollment and retention goals by providing counseling services and access to financial resources in order to increase opportunities for students' success in reaching their higher education goals.

In pursuing our mission we strive to uphold the highest degree of professionalism, confidentiality, integrity and commitment to quality customer service. UCLA Financial Aid and Scholarships stewards Federal, State and University funds in compliance with regulatory requirements while recognizing and respecting the needs and values of our diverse student body.



FINANCIAL AID DASHBOARD

The charts below compare academic year expenditures for specific undergraduate target groups. It also provides comparison for the various professional schools including graduates and post- doctorate students.

Undergraduate Target Groups

Entering Freshmen	2016-17	2017-18	2018-19
Student Count (Unduplicated)	4433	4056	3831
Federal Grants	\$ 9,510,440	\$ 10,275,601	\$ 8,931,720.76
State Grants	\$ 26,160,634	\$ 25,298,399	\$ 23,026,462.00
Institutional Grants	\$ 25,716,302	\$ 24,612,729	\$ 24,671,006.90
All Scholarships	\$ 10,397,387	\$ 10,833,605	\$ 9,968,511.15
Loan	\$ 23,004,235	\$ 21,214,431	\$ 21,328,758.64
All Financial Aid	\$ 96,865,749	\$ 94,589,226	\$ 88,630,069.00

New Transfers	2016-17	2017-18	2018-19
Student Count (Unduplicated)	2417	2285	2352
Federal Grants	\$ 7,636,702	\$ 8,062,259	\$ 7,785,351.00
State Grants	\$ 15,907,297	\$ 15,219,324	\$ 16,353,475.00
Institutional Grants	\$ 16,709,250	\$ 16,861,489	\$ 19,192,655.00
All Scholarships	\$ 2,152,988	\$ 2,748,817	\$ 2,012,280.00
Loan	\$ 13,498,958	\$ 12,062,203	\$ 13,022,445.00
All Financial Aid	\$ 57,181,915	\$ 56,364,713	\$ 58,733,946.20

Dream Students	2016-17	2017-18	2018-19
Student Count (Unduplicated)	626	615	589
State Grants	\$ 5,228,065	\$ 5,373,062	\$ 5,032,219.00
Fee Waivers	\$ 15,136,924	\$ 15,368,919	\$ 15,723,059.60
Institutional Grants	\$ 6,514,059	\$ 6,407,578	\$ 7,232,413.00
All Scholarships	\$ 809,115	\$ 1,042,550	\$ 1,770,294.00
Loan	\$ 453,492	\$ 712,658	\$ 793,297.00
All Financial Aid	\$ 29,100,368	\$ 30,007,060	\$ 30,701,643.00



Graduate and Professional Schools

Graduates and Post-Doctorates	2016-17	2017-18	2018-19
Student Count (Unduplicated)	9117	9339	9132
Federal Fellowships & Grants	\$ 24,388,188	\$ 24,613,567	\$ 23,462,430
State Fellowships & Grants	\$ 353,236	\$ 560,709	\$ 758,781
Institutional Fellowships & Grants	\$ 108,728,001	\$ 111,113,372	\$ 111,694,764
Private Fellowships & Grants	\$ 3,176,703	\$ 3,627,068	\$ 3,535,234
Employment	\$ 129,954,628	\$ 133,389,771	\$ 126,864,969
Loan	\$ 81,513,408	\$ 85,505,935	\$ 85,629,140
All Financial Aid	\$ 348,114,164	\$ 358,810,423	\$ 351,954,450

School of Medicine	2016-17	2017-18	2018-19
Student Count (Unduplicated)	764	771	756
Federal Fellowships & Grants	\$ 2,255,434	\$ 2,191,046	\$ 2,023,540
State Fellowships & Grants	\$ 33,831	\$ 70,568	\$ 72,710
Institutional Fellowships & Grants	\$ 20,900,426	\$ 21,785,395	\$ 24,342,241
Private Fellowships & Grants	\$ 1,084,271	\$ 1,083,343	\$ 1,199,029
Loan	\$ 16,965,670	\$ 17,509,368	\$ 16,678,009
All Financial Aid	\$ 42,570,779	\$ 44,070,725	\$ 45,030,968

School of Dentistry	2016-17	2017-18	2018-19
Student Count (Unduplicated)	339	330	332
Federal Fellowships & Grants	\$ 213,002	\$ 116,476	\$ 102,592
State Fellowships & Grants	\$ 153,468	\$ 156,848	\$ 173,212
Institutional Fellowships & Grants	\$ 2,658,148	\$ 2,323,696	\$ 2,766,396
Private Fellowships & Grants	\$ 132,184	\$ 74,500	\$ 139,217
Loan	\$ 15,332,440	\$ 16,805,544	\$ 17,743,912
All Financial Aid	\$ 18,568,634	\$ 19,565,764	\$ 20,943,747

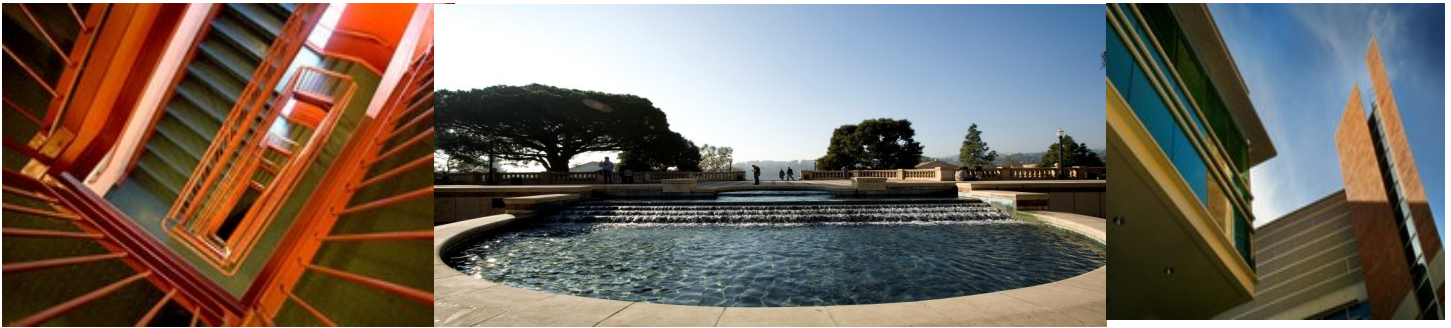
School of Law	2016-17	2017-18	2018-19
Student Count (Unduplicated)	1116	1109	1098
Federal Fellowships & Grants	\$ 612,184	\$ 644,423	\$ 629,783
State Fellowships & Grants	\$ 348,392	\$ 532,138	\$ 811,647
Institutional Fellowships & Grants	\$ 21,095,817	\$ 19,867,429	\$ 19,826,809
Private Fellowships & Grants	\$ 189,339	\$ 189,531	\$ 205,606
Loan	\$ 29,178,572	\$ 28,601,790	\$ 28,033,616
All Financial Aid	\$ 52,191,409	\$ 50,558,472	\$ 49,807,570

COST OF EDUCATION AND AVERAGE NET PRICE FOR UNDERGRADUATES

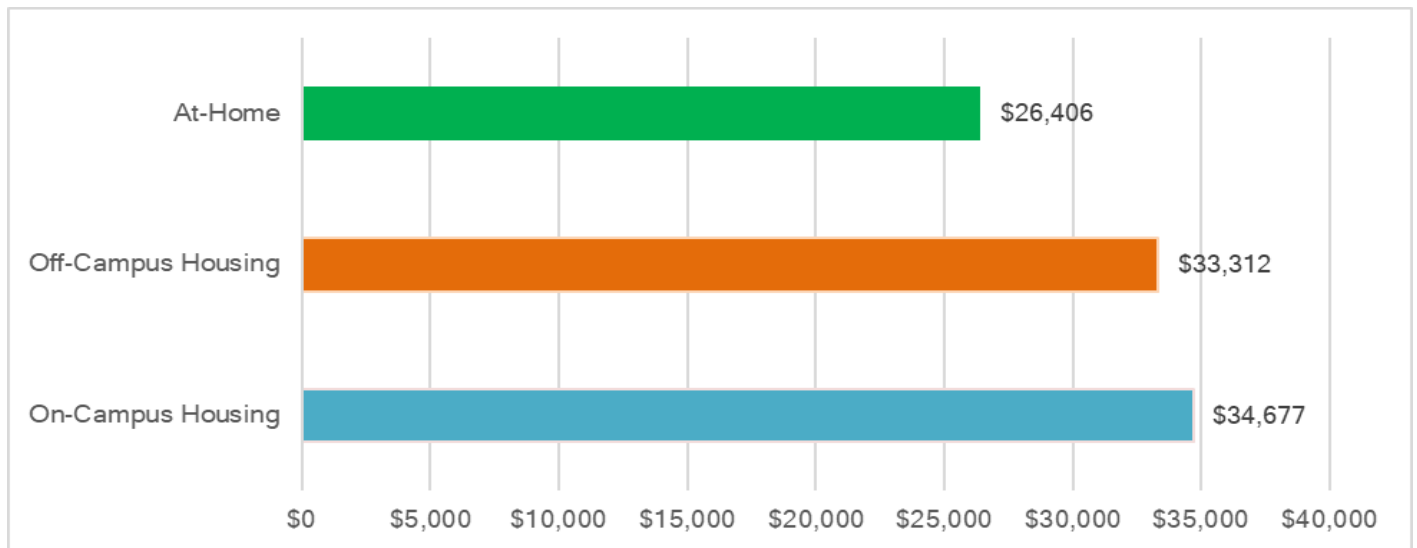
The cost of education at UCLA remains relatively low when compared to other colleges and universities with the average net price ranging from \$10,046 to \$13,804.

Tuition and mandatory campus fees for resident undergraduates totaled \$15,775 with an additional \$165 in document fees for new students. Non-resident undergraduates were assessed an additional \$28,992 in supplemental tuition.





2018-2019 Undergraduate Cost of Education Based on Housing Selection



	On-Campus Housing	Off-Campus Housing	At-Home
Tuition & Fees	\$13,225	\$13,225	\$13,225
Room & Board	\$15,816	\$13,806	\$6,369
Books	\$1,509	\$1,509	\$1,509
Travel	\$432	\$867	\$1,473
Personal	\$1,470	\$1,680	\$1,605
Health Insurance	\$2,225	\$2,225	\$2,225
Cost of Education	\$34,677	\$33,312	\$26,406
Cost Of Education	\$34,677	\$33,312	\$26,406
Average Gift Aid	\$20,873	\$20,780	\$16,360
Net Price	\$13,804	\$12,532	\$10,046

UNDERGRADUATE FINANCIAL STUDENT SUPPORT: *TOTAL AWARDS*

The chart below includes all aid disbursed for the academic year. For 2018-19, UCLA exceeded \$500M in total aid disbursed to undergraduates from all sources.

Undergraduate Student Support 2013-2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Student Count (Unduplicated)	20,800	217,04	21,604	22,559	22,628	22,735
Grants	\$268,749,114	\$288,404,175	\$286,689,999	\$299,843,073	\$313,525,898	\$321,290,779
Scholarships	\$25,845,621	\$30,027,972	\$30,579,385	\$35,391,915	\$38,297,645	\$39,645,528
Employment	\$28,177,836	\$30,032,554	\$32,447,353	\$35,428,421	\$41,333,101	\$40,037,827
Loans	\$98,539,692	\$99,406,489	\$103,359,117	\$109,257,233	\$107,184,859	\$104,049,181
Grand Total	\$421,312,263	\$447,871,189	\$453,075,854	\$479,920,642	\$499,229,210	\$505,023,315





Undergraduate Student Support: 2013-2019



The background image shows the ornate entrance of a university building, likely UCLA's Powell Library, with a student walking up the brick steps. A large blue circle is overlaid on the top half of the image, containing the title text.

UNDERGRADUATE GIFT AID: GRANTS AND SCHOLARSHIPS

Gift aid includes both grants and scholarships which do not have to be repaid and can be awarded on the basis of merit or financial need. Merit awards consider academic and career interests along with group affiliations, extracurricular activities, etc. Need-based gift aid is awarded to students who complete either the FAFSA or the California Dream Act application and demonstrate financial need.

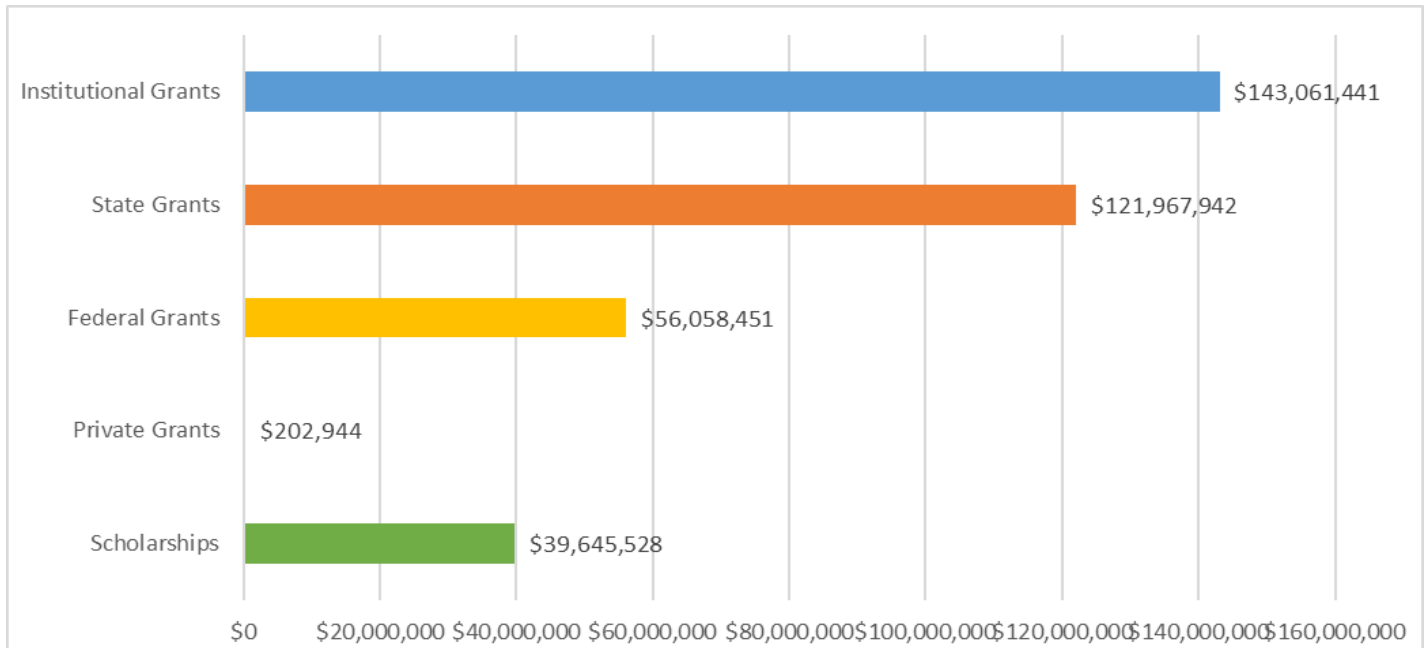
For 2018-19, UCLA awarded 18,844 undergraduates gift aid for a total of \$360,936,307 with an average gift award of \$19,154.

Gift aid includes:

- Federal Grants
- State Grants
- Institutional Grants
- Private Grants
- Scholarships



Gift Aid by Source



Gift Aid Highlights

	Students	Total Awarded
Cal Grant	10693	\$ 120,933,050
Undergraduate Student Aid Program (USAP)	12865	\$ 99,453,596
Pell Grant	10252	\$ 49,968,553
Scholarships Administered by Financial Aid and Scholarships	2432	\$ 15,587,932
Athletic Awards	664	\$ 14,461,071
Private Scholarships	2763	\$ 10,230,796
Scholarships Administered by Campus Departments	2950	\$ 10,314,180
Middle Class Scholarship	1222	\$ 3,661,669
Regents Scholarship	496	\$ 2,626,369
Alumni Scholarships	724	\$ 2,100,246
Federal Supplemental Educational Opportunity Grant	2336	\$ 1,763,659



STUDENT EMPLOYMENT: WAGES EARNED BY UNDERGRADUATE STUDENTS

Student employment can assist with indirect educational costs, provide practical job skills along with teaching students time management skills. For 2018-19, 30% of undergraduates worked at least part time during the academic year.

2018-2019 Total Undergraduate Wages

	Student Count	Total Earnings	Average Wages Earned
Federal Work-Study	2048	\$3,926,587	\$1,917
America Reads	108	\$322,805	\$2,989
Community Service	26	\$45,194	\$1,738
Jumpstart	30	\$85,976	\$2,866
University Work-Study	22	\$39,771	\$1,807.77
Non Work-Study Campus Earnings	8816	\$35,617,492	\$4,040.10
Total (Unduplicated)	9280	\$40,037,827	\$4,314

UNDERGRADUATE STUDENT LOAN BORROWING

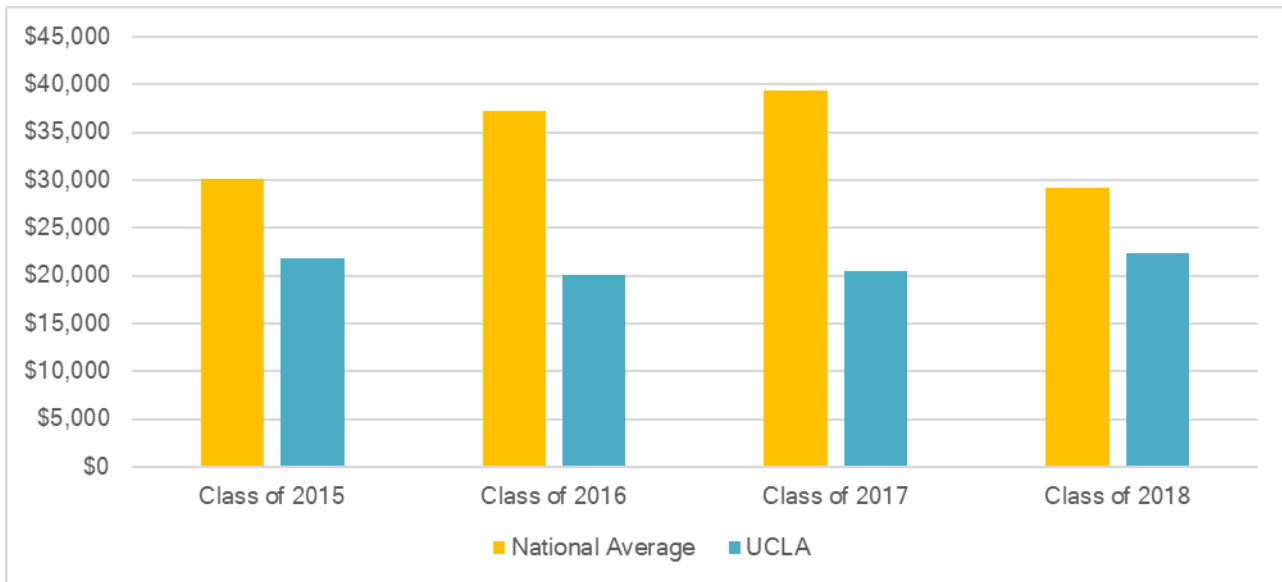
In 2018, 58% of the Class of 2018 did not borrow a loan. For those who did borrow, the average UCLA loan debt was \$22,390, which is less than the national average of \$29,200 according to TICAS. UCLA's latest default rate of 1.3% in 2016 is among the lowest in both the nation and the state.

	Student Count	Total Disbursed
Federal Subsidized Loan	8,039	\$34,943,421
Federal Unsubsidized Loan	5,817	\$18,806,902
Federal Parent Loan (PLUS)	2,079	\$40,346,290
Other Federal Loans (Noyce & Teach)	4	\$33,100
California Dream Loan	209	\$729,203
UCLA Institutional Loan	372	\$396,728
Private Loans	462	\$8,795,539
Total (Unduplicated Count)	9,969	\$104,051,182

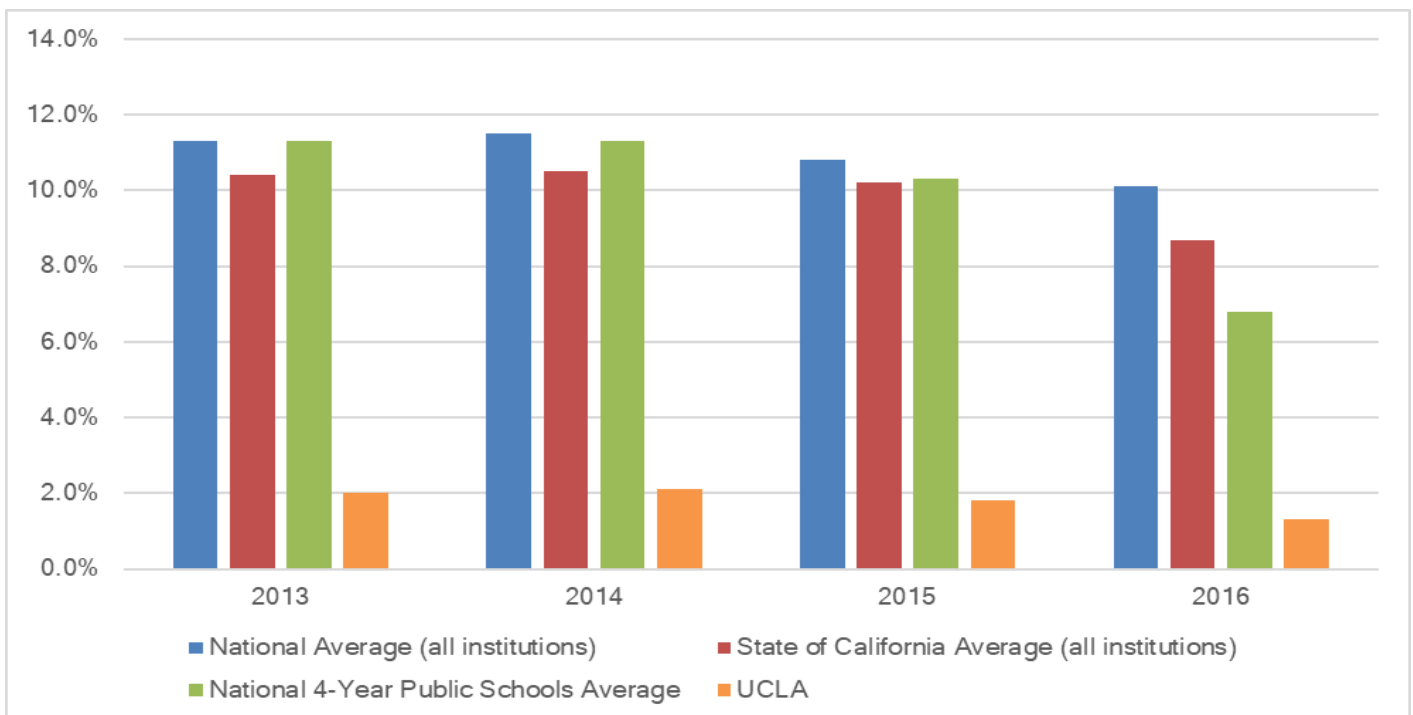
PHYSICS AND ASTRONOMY BUILDING



Average Loan Debt at Graduation



Federal Student Loan Cohort Default Rates





COMMON DATA SET (CDS) SNAPSHOT

The Common Data Set (CDS) stated goal is to provide accurate and timely data to students and their families in reviewing colleges and universities. The CDS is used in producing popular publications and rankings for the College Board, U.S. News & World Report and Petersons. These publishers "ask the same core questions" of Institutions using the Common Data Set to define those questions and their responses.

The information on these pages is based on the Common Data Set which takes a snapshot of undergraduate data during the fall quarter and compiled at the University of California Office of the President.

Most families pay less than the full price and 45 percent of our undergraduate students pay no tuition at all. Fifty-eight (58%) of the graduating Class of 2018 did not borrow a loan. For those who did, the average loan debt at graduation was \$22,390. Based on the Common Data Set for 2018-2019, 51% of all undergraduates received some form of need-based financial aid. Financial Aid and Scholarships awarded \$394,941,556 in need-based aid with an average package of \$23,990.

Gift aid represents 83% of all need-based aid awarded to students. Undergraduates received an average gift award of \$20,775.

Self-Help awards include work-study and loans which do not include resources used to replace EFC such as unsubsidized loans, parent loans and private or alternative loans. The average self-help award was \$6,986.

For entering first-time freshmen, 48% of students received need-based financial aid with the average financial aid package of \$24,433. The average gift aid was \$20,926.

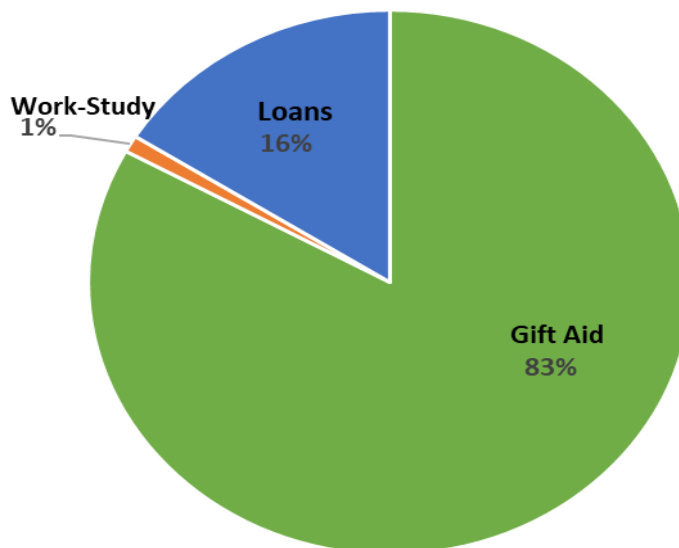
For entering transfer students, 68% of students received need-based financial aid with an average gift aid of \$21,996.



Common Data Set (CDS) Snapshot as of Fall Quarter

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Full-time Undergraduates (including Freshmen)	28,077	29,027	29,000	30,329	30,120	30,678
Number of undergraduates who applied for need based aid	16,814	17,699	17,265	18,067	17,808	17,722
Percentage of students who received need-based aid	55%	55%	55%	55%	55%	52%
Percentage of students awarded need-based gift aid	52%	54%	52%	52%	52%	51%
Average need-based gift aid award	\$18,618	\$18,806	\$18,966	\$19,577	\$20,489	\$20,775
Average financial aid package (excludes resources awarded to replace EFC - PLUS, unsubsidized loans, private alternative loans)	\$21,984	\$22,405	\$22,490	\$22,998	\$23,980	\$23,990

Need-Based Undergraduate Financial Aid based on Award Type



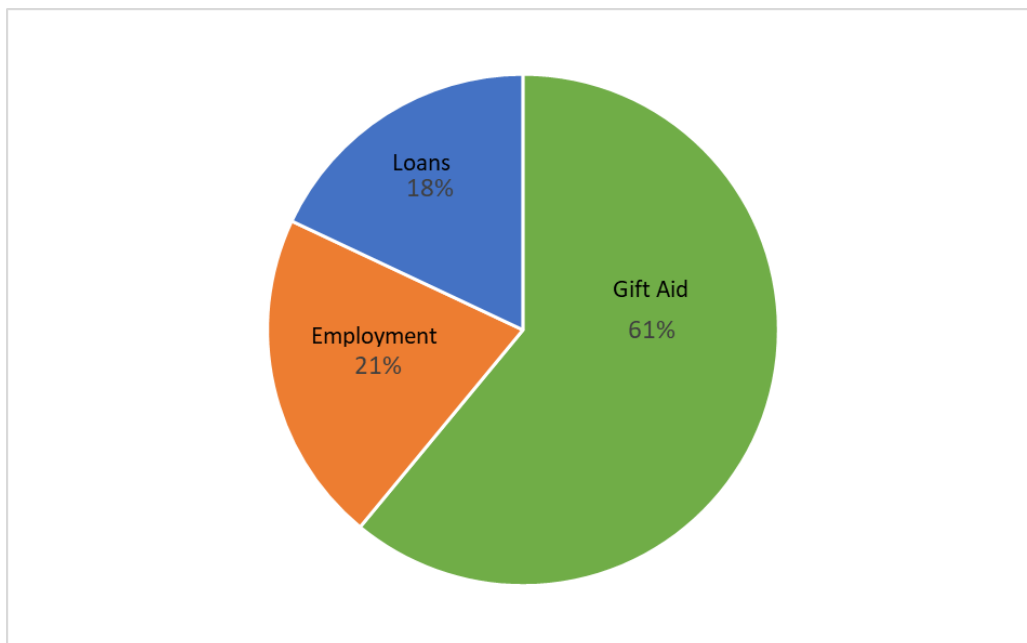
UNDERGRADUATE SUMMER FINANCIAL AID

Summer programs continue to be popular for both entering and continuing students. Entering students can select from several summer bridge programs to acclimate themselves to the academic rigors of UCLA.

Continuing students can select Summer Travel Study to earn credit for academic courses taken abroad or attend Summer Sessions classes to assist in managing their degree progress. For summer 2018, more than 12,600 UCLA undergraduates attended summer sessions with 8,661 students receiving some type of financial assistance. Financial Aid and Scholarships awarded \$8,293,913 in institutional grant along with an additional \$5,750,886 in Federal Pell Grant to needy students.

	Grant	Scholarship	Employment	Loan	Grand Total
Federal	\$5,937,231	\$56,770	\$1,110,877	\$5,411,635	\$12,516,513
State	\$710,857			\$34,840	\$745,697
Institutional	\$11,385,389	\$2,422,744	\$6,048,844	\$31,733	\$19,888,710
Private		\$132,431		\$502,236	\$634,667
Grand Total	\$18,033,477	\$2,611,945	\$7,159,721	\$5,980,444	\$33,785,587

Summer 2018 Undergraduate Financial Assistance



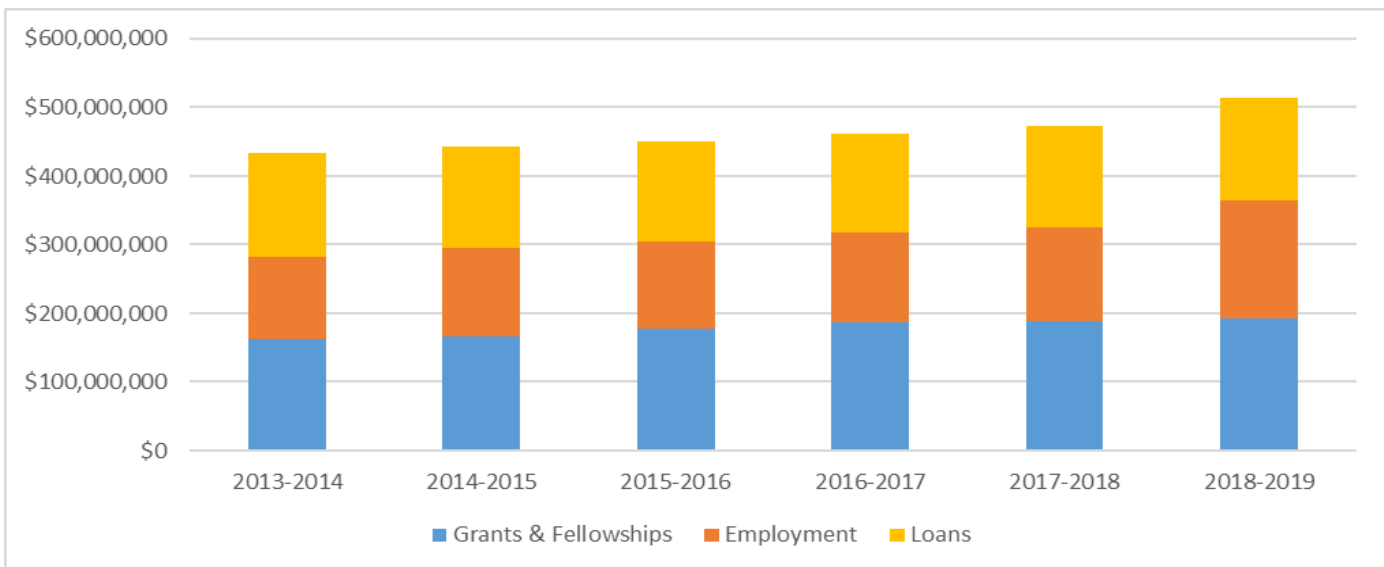
GRADUATE, PROFESSIONAL AND POST-DOCTORATE STUDENT SUPPORT

Financial Aid and Scholarships awards graduate and professional students Federal Work-Study and Loans.

Financial Aid and Scholarships has several satellite offices: School of Medicine, School of Dentistry, School of Law, School of Nursing, Anderson School along with University Extension.

Grants, Fellowships, Teaching positions and other employment are awarded by departments and professional schools in collaboration with Graduate Student Support.

Graduate, Professional, and Post-Doctorate Student Support 2013–2019

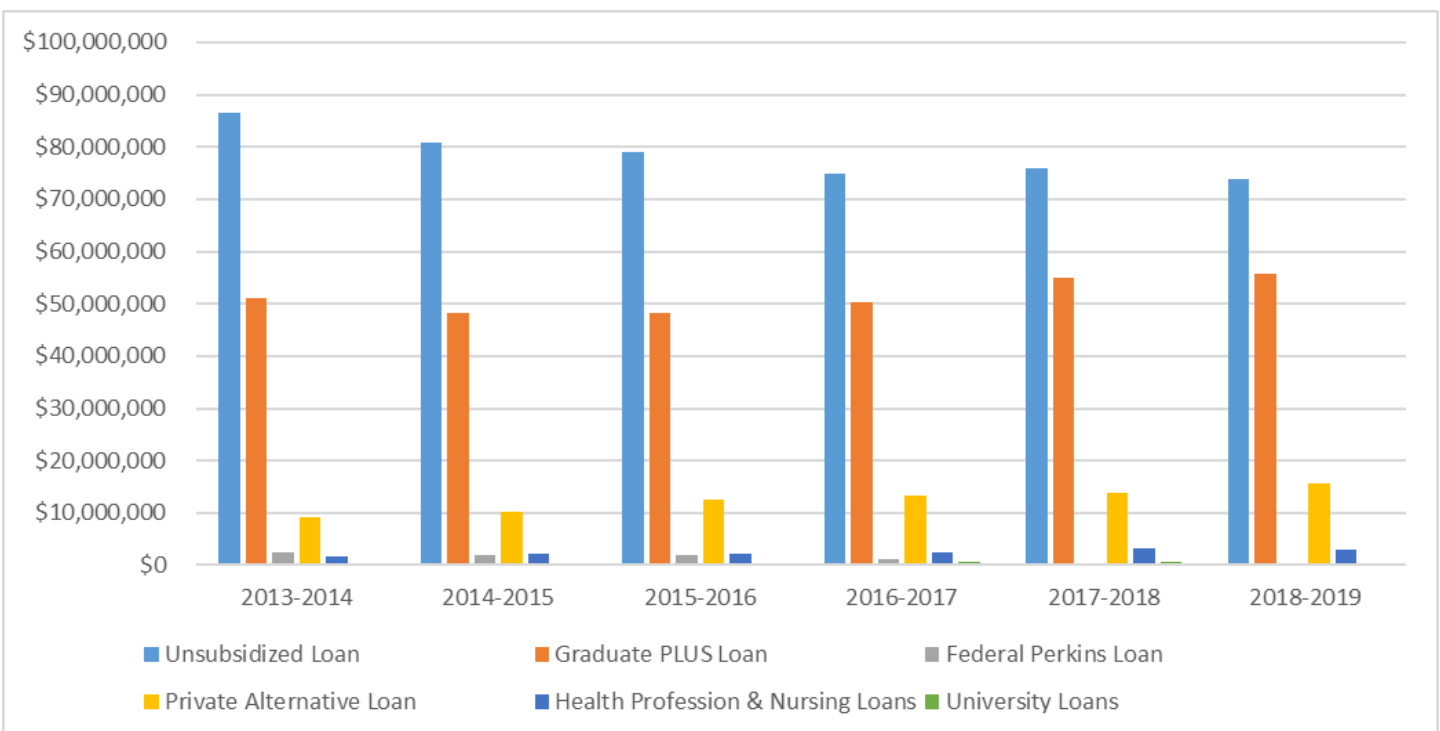


	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Student Count (Unduplicated)	11,180	11,133	11,120	11,210	11,439	11,332
Grants & Fellowships	\$162,206,358	\$167,069,314	\$177,402,292	\$186,323,302	\$188,950,110	\$192,407,187
Employment	\$119,798,951	\$127,438,584	\$127,740,143	\$132,137,609	\$135,635,128	\$172,273,941
Loans	\$151,428,786	\$149,300,795	\$144,402,426	\$142,990,090	\$148,422,637	\$148,532,500
TOTAL SUPPORT	\$433,434,095	\$443,808,692	\$449,544,861	\$461,451,001	\$473,007,875	\$513,213,628

Graduate Work-Study: Graduate students can utilize one of two Work-Study Programs. The Federal Work-Study Program allows for an employment award of up to \$2,000. Students can apply for available positions on or off-campus. The Graduate Work-Study Program provides federal work-study awards up to \$15,000 to graduate students with demonstrated need to complete part-time paid internships, community service, research projects, or other endeavors closely related to their academic degree program. Students must apply and be approved for a specific job by the Graduate Division-Fellowships & Financial Services. For 2018-19, 62 graduate students participated in the Work-Study Programs to earn a total of \$265,376.

GRADUATE AND PROFESSIONAL STUDENTS BORROWING LOANS

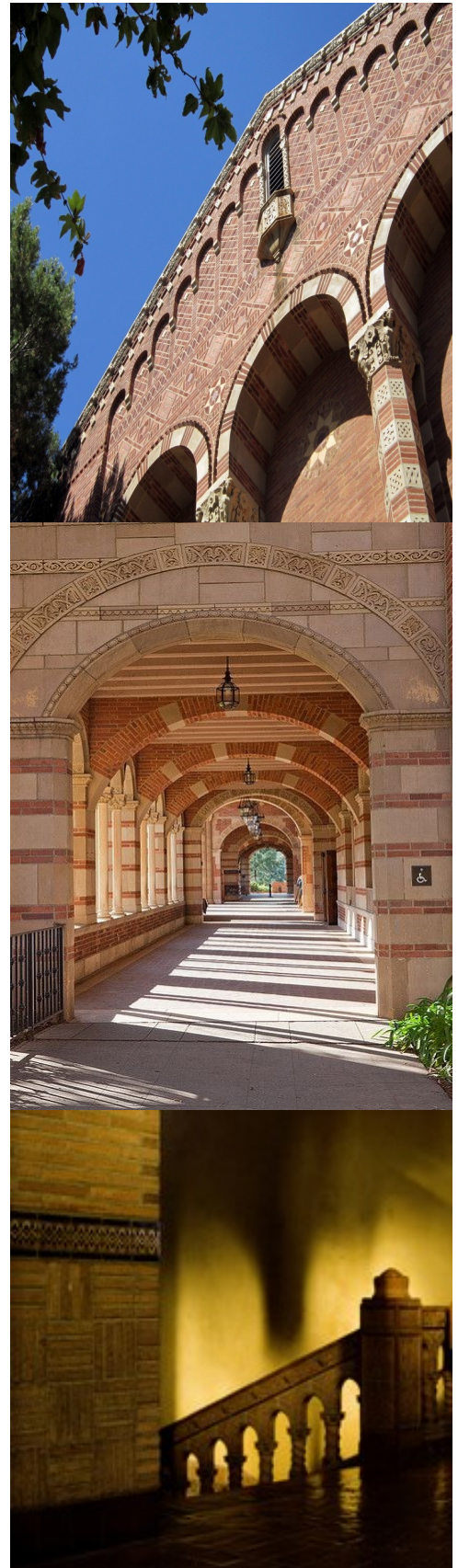
Graduate, Professional & Post-Doctorate Student Support 2013–2019



	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Unduplicated Student Count	4271	4115	4022	3836	3808	3702
Percentage of students receiving loans	35%	34%	33%	30%	29%	29%
Unsubsidized Loan	\$86,574,728	\$80,820,755	\$78,926,454	\$74,967,771	\$75,858,378	\$73,868,933
Graduate PLUS Loan	\$50,982,422	\$48,260,648	\$48,225,728	\$50,376,605	\$54,855,817	\$55,834,455
Federal Perkins Loan	\$2,453,738	\$2,014,701	\$1,918,341	\$1,132,891	\$0	\$0
Private Alternative Loan	\$9,294,439	\$10,133,838	\$12,649,438	\$13,444,159	\$13,724,957	\$15,649,282
Health Profession & Nursing Loans	\$1,738,068	\$2,091,677	\$2,228,059	\$2,493,879	\$3,260,969	\$3,068,830
University Loans	\$342,694	\$345,617	\$385,321	\$545,550	\$696,000	\$111,000
Grand Total	\$151,428,786	\$143,685,136	\$144,402,426	\$142,998,585	\$148,396,121	\$148,532,500

ACCOMPLISHMENTS

- ◆ Successfully administered and reconciled over \$500M in various federal, state and institutional aid programs and automated reconciliation reporting for various processes.
- ◆ Reorganization of the office to realign lines of reporting and increase operational oversight and efficiency.
- ◆ Completed renovation
- ◆ Worked with Business Transformation Office (BTO) and IT Services to complete RFP and select a vendor for a new Financial Aid Processing platform.
- ◆ Increased Financial Aid and Scholarships presence in yield and outreach events with addition of new outreach staff. Achieved 95% customer satisfaction rating during Freshman Bruin Day.
- ◆ Focus on student needs via collaboration with the Basic Needs Work-group on securing additional resources for needy students.
- ◆ Launched Verizon inContact platform to manage phone call volume, improving the percentage of calls answered, call volume metrics and accountability.
- ◆ Added document upload function to MyUCLA, which allows families to submit required documentation electronically.
- ◆ Improved the delivery of customer service by adopting the Enrollment Management Division's Customer Service Initiative (CSI) standards.
- ◆ Increased centralization of UCLA scholarships by partnering with UCLA departments to use Academic Works as the uniform platform for managing scholarship application and selection process.
- ◆ Implemented UcPath for Work-Study program.
- ◆ Developed dashboard reports to assist with the tracking of federal and institutional verifications.



CHALLENGES



- ◆ Staff retention and morale
- ◆ Space
- ◆ Higher than usual staff turnover resulting in understaffing of the Counseling and Compliance Units
- ◆ Lack of funding for high profile scholarships programs: Regents and Achievement
- ◆ Developing competitive financial aid packages with limited resources
- ◆ Ensuring compliance with increasing number of federal regulations and more complex programs
- ◆ Increasing risk caused by administering federal and state financial aid programs using an outdated Financial Aid Management system
- ◆ Participated in multiple audits; UC A133 single audit conducted by PricewaterhouseCoopers, Financial Aid audit conducted by UCLA Audit & Advisory Services and Vulnerability Assessment and Penetration Test Audit.
- ◆ Resources stretched thin by identifying and addressing ongoing UcPath issues
- ◆ Resources needed to prepare for Ascend (new financials system) project
- ◆ Concerns over escalating student debt as grant funding no longer keeps pace with increasing college costs; lack of resources to cover basic-needs for students