

2021 Financial Aid Guide to Summer Travel Study & Summer Institutes

SUMMER AID ELIGIBILITY

Please read this guide if you are interested in attending a Summer Travel Study or Summer Institute program at UCLA. Financial aid is available for:

- Entering and continuing undergraduate UCLA students
- Graduate students are eligible ONLY if the program is required to complete their graduate degree. You must provide a signed letter from your department indicating this program is necessary.

If you are interested in attending a Summer Travel Study Program or Summer Sessions at a different UC campus, please go to <u>www.My.ucla.edu</u> for UCLA Cross Campus Summer Application information. Note that there are different summer programs each with respective applications and different deadlines.

Please note that you can only receive financial aid for <u>one</u> summer program per academic year. For instance, if you received financial aid for a Summer Travel program and upon completion of that program decide to enroll at UCLA Summer Sessions, you will not be eligible to receive any additional financial aid for that session.

* Non-UCLA students should consult the Financial Aid Office at their home institution for information. We will no longer provide financial aid for non-UCLA programs.

Students participating in UCEAP should refer to the Financial Aid Guide for UC Education Abroad Program available on the Financial Aid and Scholarships website.

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APPLYING FOR SUMMER AID

To apply for Summer Travel Study or Summer Institute Financial Aid, UCLA students must complete the following:

- Pay the \$300 non-refundable deposit to secure your spot with the Summer Travel Study program. The non-refundable deposit for the Summer Institute program is \$150.
- Submit the 2021-2022 FAFSA or DREAM Act Application by March 2, 2021. The applications are available online beginning October 1, 2021 at <u>www.fafsa.gov</u> and <u>https://dream.csac.ca.gov</u> applications received after March 2, 2021 will be late and considered for limited funding.
- Submit the Summer Travel Study application between March 1 April 16, 2021 or the Summer Institute application between April 1-June 1, 2021. Both applications are available on the Financial Aid and Scholarships office web site <u>www.financialaid.ucla.edu</u>. NO APPLICATIONS WILL BE ACCEPTED AFTER THE DEADLINE.
- Supplemental Documentation Additional information may be required in order to complete your file. Requests for additional documentation will be posted on MyUCLA Financial Aid Document Tracking in April. Students will be notified via e-mail that additional information is needed. All supporting documentation <u>must</u> be submitted before summer awarding can be completed.

AWARDING OF FINANCIAL AID

Your summer financial aid award will cover the full cost of your summer program, such as course fees, housing, material fees, airfare, textbooks, meals, and personal expenses. Your awards will be based on the specific program and unit requirement. Maximum consideration will be given to students who complete their FAFSA/DREAM Application by the March 2nd priority deadline.

Once your award is determined, a Financial Aid Notification (FAN) will be available for your review on MyUCLA. The Financial Aid and Scholarships office will notify you via e-mail when there is an FAN ready for you.

Not all financial aid resources are available for these special summer programs. Only Federal Pell Grant, University Grant, Direct Student Loan(s), Parent PLUS Loans, or Private Loans are offered to those who qualify. Federal Work Study will not be offered.





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TYPES OF FINANCIAL AID AVAILABLE

GRANTS

To be considered for maximum grant eligibility your FAFSA/DREAM application must be submitted by the March 2nd priority filing deadline. These funds do not have to be repaid and are offered to eligible undergraduate students only. Summer aid can consist of one or more of the types of grants described below:

Federal Pell Grant

Pell Grants are Federal grants and eligibility is dependent on the student's Expected Family Contribution and the number of units their summer program requires.

University Grant

These funds are provided by UCLA based on a student's need and the number of units required for the program taken during the summer. The additional 199 course does not <u>qualify for University Grant</u>. Only on-time applicants will be considered for University Grant eligibility during the summer. University Grants for the summer range from \$2,000 to \$4000.

LOANS

Direct Loan Program

The Direct Loan Program consists of low-interest subsidized and unsubsidized loans funded by the federal government. Loans are available to undergraduate, graduate, and professional students who are FAFSA filers, U.S. citizens, or permanent residents and to parents of undergraduate students. **Graduate students are not eligible to receive Direct Subsidized Loans.** If you are a first-time borrower at UCLA, you are required to complete a Master Promissory Note and a Debt Management Sessions before your loans can be disbursed.

To complete your Direct Loan Promissory Note, go to www.StudentLoans.gov

To complete a Debt Management Sessions, go to www.loans.ucla.edu

Direct Subsidized Loans

Direct Subsidized Loans are long-term, low-interest loans that are funded by the U.S. Department of Education. Subsidized loans are only available to undergraduate students with financial need. Loan repayment will begin six months after graduation or dropping below half-time enrollment while interest accrual will begin immediately after graduation or dropping below half-time enrollment.

Direct Unsubsidized Loans

Direct Unsubsidized Loans are available to all eligible FAFSA applicants regardless of income. Interest accrues from the date of disbursement, but the extra costs of accrual can be avoided by making regular interest payments while in school. Loan repayment will begin six months after graduation or dropping below half-time enrollment.

**Direct Loans (subsidized and unsubsidized) eligibility for the summer is based on the maximum annual loan limits. Direct loans offered during the summer are awarded only after student's full academic year eligibility is awarded.

Direct PLUS Loans

Direct PLUS Loans are designed to help graduate students and parent(s) of undergraduate students meet their educational costs. Graduate students and parent(s) may borrow up to the remaining cost of attendance, less any other financial aid received. PLUS loans are available only to borrowers who do not have adverse credit histories. Repayment begins 60 days after the loan is fully disbursed. Parent(s) borrowing under the Parent PLUS program have the option of deferring payment until after their dependent student graduates or drops below half time enrollment. Graduate students who borrow under the Graduate PLUS program do not enter repayment while enrolled at least half time. Please go to <u>www.studentaid.gov</u> for additional information on repayment options and terms.

CALIFORNIA DREAM LOAN PROGRAM

The California DREAM Loan Program, The California DREAM Loan Program allows for UC campuses to administer non-federal loans to undocumented students who meet the DREAM Act Application requirements. Students who demonstrate financial need can borrow a maximum of \$2000 through the Dream Loan Program. Interest rates will be fixed at the same rates as Federal Direct Loans, with no loan fees. You must submit your DREAM application by the March 2nd deadline to be eligible for a DREAM loan. To receive Dream loan funds during the summer you must submit a request to Financial Aid and Scholarships. Utilizing loan funds for the summer will reduce the amount you are eligible for in the academic year.

PRIVATE LOANS

Private Loans will be offered to students who receive the maximum award amounts under the federal loan program for academic year and still require additional funding. Private loans are funded by banks and lending institutions and often require a co-signer. Students and/or co-signers will have to pass a credit check, performed by the lender, before their private loans are approved. The interest rate and repayment terms will vary since these loans are not federal regulated. If you are awarded a private loan, see the *Private Loan Guide* on our website at www.financialaid.ucla.edu under

publications. Note: There is a 10-day waiting period for Private Loans, so it is recommended that you begin the application process immediately to prevent any additional delay in disbursement.

FINANCIAL AID DISBURSEMENTS

Summer Travel Study and Summer Institutes financial aid will disburse to Bruin Bill 10 days prior to your program start date.

You MUST sign up for Bruin Direct to have your refund check directly deposited into your personal bank account. You can sign up on the BruinBill via <u>https://my.ucla.edu</u> just click on BruinBill Accounts and then enroll in the My BruinDirect.

- If you do not sign up for Bruin Direct, your refund will be sent to your mailing address indicated on MyUCLA.
- When offered financial aid via the Financial Aid Notification Letter (FAN) the offer is only valid for the length of enrollment period. You cannot accept your offer after the program ends.
- If you are a first-time loan recipient at UCLA, you will need to complete Debt Management thru loans.ucla.edu/debt-management and sign a

master promissory note and Annual Student Loan Acknowledgement at <u>http://www.studentaid.gov</u> before loan funds disburse to your Bruin Bill (BAR). Please contact the Loan Services Office (loans.ucla.edu/contactus) for any questions relating to the Debt Management/Entrance (Loan) Counseling.

THINGS TO REMEMBER!

- Summer Travel Study Financial Aid Application deadline is April 16, 2021.
- Summer Institute Financial Aid Application deadline is *June 1, 2021*.
- You <u>MUST</u> notify the Financial Aid and Scholarships office of any changes in your enrollment or financial aid status.
- You can only receive financial aid for <u>ONE</u> summer program.
- As stated on your FAN, you cannot accept the Parent PLUS Loan for your parent; your parent must apply for this loan. You are responsible for ALL summer sessions program fees. Any decision to cancel your participation in a program must be made in writing to the IEO Summer Travel Office by
 <u>April 16 2021</u> or contact Summer Session to cancel Summer Institutes by June 1, 2021.
 <u>Failure to do so will result in a charge for the full amount of the program.</u>

RESOURCES

UCLA Financial Aid and Scholarships A129J Murphy Hall (310) 206-0400

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