



**UCLA**

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# FINANCIAL AID ANNUAL REPORT 2017–2018

**UCLA**

**Financial Aid & Scholarships**



## FROM THE DIRECTOR



**UCLA Financial Aid and Scholarships plays a critical role in helping students meet their educational costs.** I am pleased to provide this *Annual Report on Financial Aid & Scholarships*. This report includes information about the programs we administer and the number of students we serve. This information is intended to provide a summary of how the financial aid office supports the University’s strategic plan for student recruitment, access and retention.

Ina Sotomayor, Interim Director

## MISSION STATEMENT

**UCLA Financial Aid and Scholarships is dedicated to helping students pursue their education by awarding scholarships, grants, and other aid to assist with educational costs.** We support the University’s enrollment and retention goals by providing counseling services and access to financial resources in order to increase opportunities for students’ success in reaching their higher education goals.

In pursuing our mission we strive to uphold the highest degree of professionalism, confidentiality, integrity and commitment to quality customer service. UCLA Financial Aid and Scholarships stewards Federal, State and University funds in compliance with regulatory requirements while recognizing and respecting the needs and values of our diverse student body.

# FINANCIAL AID DASHBOARD



The charts below compare academic year expenditures for specific undergraduate target groups. It also provides comparison for the various professional schools including graduates and post-doctorate students. Total expenditures are based on campus awards and not necessarily awards administered by Financial Aid and Scholarships.

## Undergraduate Target Groups

Entering Freshmen	2016-17	2017-18
Student Count (Unduplicated)	4433	4056
Federal Grants	\$ 9,510,440	\$ 10,275,601
State Grants	\$ 26,160,634	\$ 25,298,399
Institutional Grants	\$ 25,716,302	\$ 24,612,729
All Scholarships	\$ 10,397,387	\$ 10,833,605
Loan	\$ 23,004,235	\$ 21,214,431
All Financial Aid	\$ 96,865,749	\$ 94,589,226

New Transfers	2016-17	2017-18
Student Count (Unduplicated)	2417	2285
Federal Grants	\$ 7,636,702	\$ 8,062,259
State Grants	\$ 15,907,297	\$ 15,219,324
Institutional Grants	\$ 16,709,250	\$ 16,861,489
All Scholarships	\$ 2,152,988	\$ 2,748,817
Loan	\$ 13,498,958	\$ 12,062,203
All Financial Aid	\$ 57,181,915	\$ 56,364,713

Dream Students	2016-17	2017-18
Student Count (Unduplicated)	626	615
State Grants	\$ 5,228,065	\$ 5,373,062
Fee Waivers	\$ 15,136,924	\$ 15,368,919
Institutional Grants	\$ 6,514,059	\$ 6,407,578
All Scholarships	\$ 809,115	\$ 1,042,550
Loan	\$ 453,492	\$ 712,658
All Financial Aid	\$ 29,100,368	\$ 30,007,060

## Graduate Schools

Graduates and Post-Doctorates	2016-17	2017-18
Student Count (Unduplicated)	9117	9339
Federal Fellowships & Grants	\$ 24,388,188	\$ 24,613,567
State Fellowships & Grants	\$ 353,236	\$ 560,709
Institutional Fellowships & Grants	\$ 108,728,001	\$ 111,113,372
Private Fellowships & Grants	\$ 3,176,703	\$ 3,627,068
Employment	\$ 129,954,628	\$ 133,389,771
Loan	\$ 81,513,408	\$ 85,505,935
All Financial Aid	\$ 348,114,164	\$ 358,810,423

School of Medicine	2016-17	2017-18
Student Count (Unduplicated)	764	771
Federal Fellowships & Grants	\$ 2,255,434	\$ 2,191,046
State Fellowships & Grants	\$ 33,831	\$ 70,568
Institutional Fellowships & Grants	\$ 20,900,426	\$ 21,785,395
Private Fellowships & Grants	\$ 1,084,271	\$ 1,083,343
Loan	\$ 16,965,670	\$ 17,509,368
All Financial Aid	\$ 42,570,779	\$ 44,070,725

School of Dentistry	2016-17	2017-18
Student Count (Unduplicated)	339	330
Federal Fellowships & Grants	\$ 213,002	\$ 116,476
State Fellowships & Grants	\$ 153,468	\$ 156,848
Institutional Fellowships & Grants	\$ 2,658,148	\$ 2,323,696
Private Fellowships & Grants	\$ 132,184	\$ 74,500
Loan	\$ 15,332,440	\$ 16,805,544
All Financial Aid	\$ 18,568,634	\$ 19,565,764

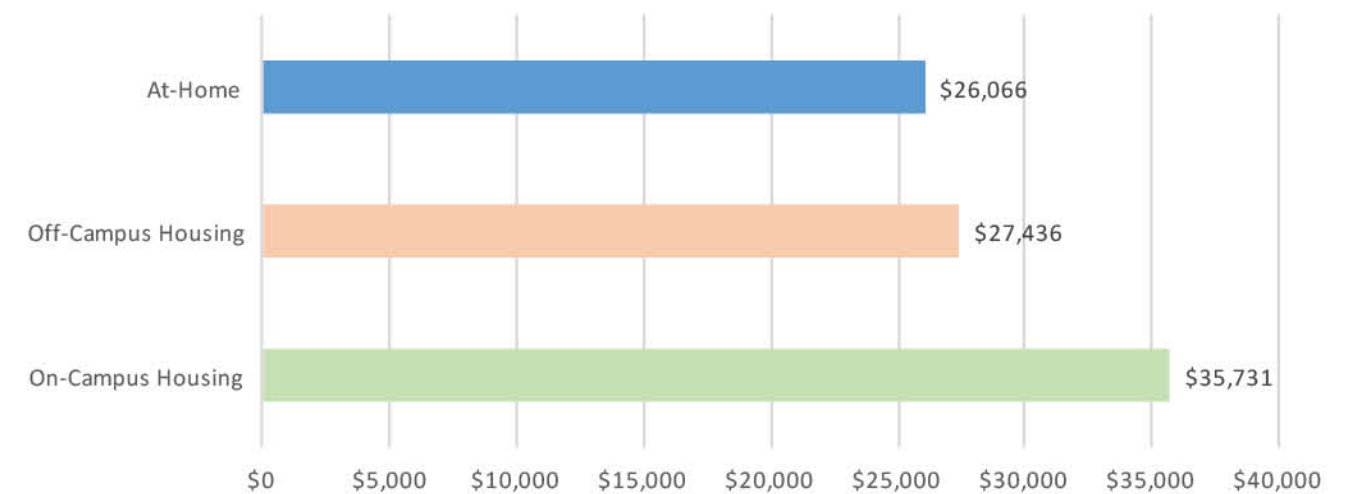
School of Law	2016-17	2017-18
Student Count (Unduplicated)	1116	1109
Federal Fellowships & Grants	\$ 612,184	\$ 644,423
State Fellowships & Grants	\$ 348,392	\$ 532,138
Institutional Fellowships & Grants	\$ 21,095,817	\$ 19,867,429
Private Fellowships & Grants	\$ 189,339	\$ 189,531
Loan	\$ 29,178,572	\$ 28,601,790
All Financial Aid	\$ 52,191,409	\$ 50,558,472

# COST OF EDUCATION AND AVERAGE NET PRICE FOR UNDERGRADUATES

The cost of education at UCLA remains relatively low when compared to other colleges and universities with the average net price ranging from \$9,798 to \$11,674.

Tuition and mandatory campus fees for resident undergraduates totaled \$13,598 with an additional \$165 in document fees for new students. Non-resident undergraduates were assessed an additional \$28,014.00 in supplemental tuition.

## 2017-2018 Undergraduate Cost of Education Based on Housing Selection



	On-Campus Housing	Off-Campus Housing	At-Home
Tuition & Fees	\$13,598	\$13,598	\$13,598
Room & Board	\$16,790	\$7,987	\$6,132
Books	\$1,109	\$1,109	\$1,109
Travel	\$441	\$1,076	\$1,432
Personal	\$1,616	\$1,489	\$1,618
Health Insurance	\$2,177	\$2,177	\$2,177
Cost of Education	\$35,731	\$27,436	\$26,066
Cost Of Education	\$35,731	\$27,436	\$26,066
Average Gift Aid	\$24,057	\$16,739	\$16,268
Net Price	\$11,674	\$10,697	\$9,798



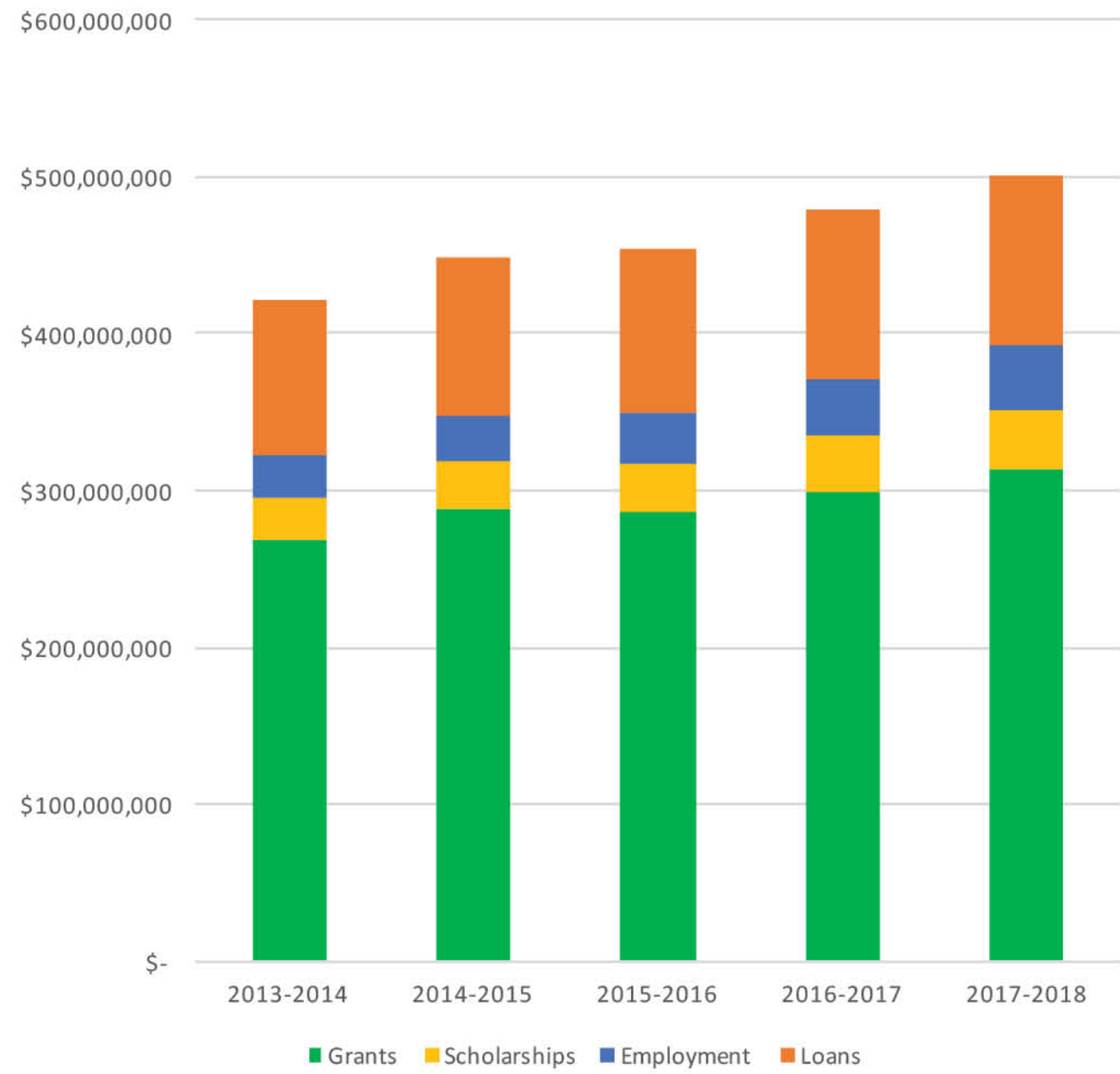
# UNDERGRADUATE FINANCIAL STUDENT SUPPORT: *TOTAL AWARDS*

The chart shows all undergraduate aid sources disbursed to students for the academic year. Steady increase in number of students and aid disbursed.

Undergraduate Student Support 2013–2018

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Student Count (Unduplicated)	20,800	21,704	21,604	22,559	22,628
Grants	\$268,749,114	\$288,404,175	\$286,689,999	\$299,843,073	\$313,525,898
Scholarships	\$25,845,621	\$30,027,972	\$30,579,385	\$35,391,915	\$38,297,645
Employment	\$28,177,836	\$30,032,554	\$32,447,353	\$35,428,421	\$41,333,101
Loans	\$98,539,692	\$99,406,489	\$103,359,117	\$109,257,233	\$107,184,859
Grand Total	\$421,312,263	\$447,871,189	\$453,075,854	\$479,920,642	\$500,341,503

Undergraduate Student Support 2013–2018



# UNDERGRADUATE GIFT AID GRANTS AND SCHOLARSHIPS

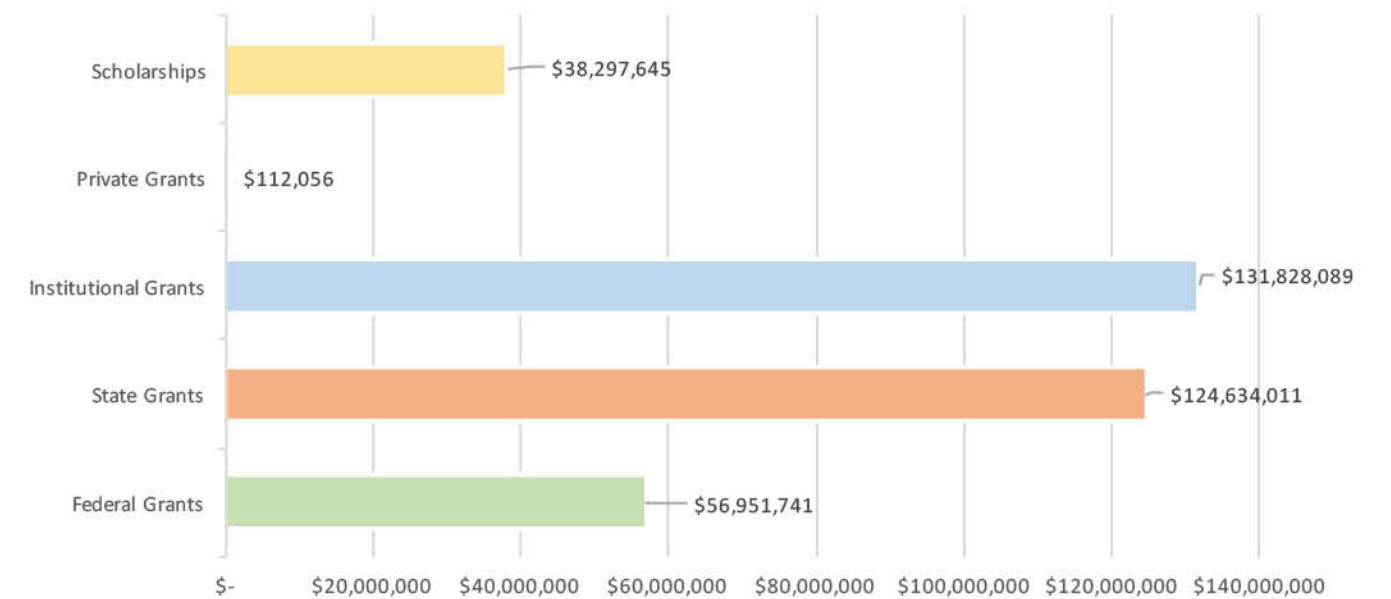
Gift aid includes both grants and scholarships which do not require repayment. Gift aid includes:

- Federal Grants
- State Grants
- Institutional Grants
- Private Grants
- Scholarships

**18,794 undergraduate students received a total of \$351,823,542 in gift aid in 2017–2018.**



## Gift Aid by Source



## Gift Aid Highlights:

	Students	Total Awarded
Cal Grant	9673	\$ 120,108,387
Undergraduate Student Aid Program (USAP)	13173	\$ 93,957,151
Pell Grant	10666	\$ 50,659,857
Scholarships Administered by Financial Aid and Scholarships	2469	\$ 14,799,488
Athletic Awards	615	\$ 13,280,118
Private Scholarships	2613	\$ 9,867,893
Scholarships Administered by Campus Departments	2536	\$ 9,386,917
Middle Class Scholarship	1116	\$ 3,421,054
Regents Scholarship	518	\$ 2,394,473
Alumni Scholarships	699	\$ 1,791,787
Federal Supplemental Educational Opportunity Grant	2382	\$ 1,742,564

# STUDENT EMPLOYMENT: WAGES EARNED BY UNDERGRADUATE STUDENTS

Student employment can assist students with indirect educational costs. Work provides hands-on experience which allows students to hone their skills vital to their future career.

## 2017–2018 Total Undergraduate Wages

	Student Count	Total Earnings	Average Wages Earned
Federal Work-Study	2617	\$5,234,422	\$2,000
America Reads	147	\$450,275	\$3,063
Community Service	36	\$62,058	\$1,724
Jumpstart	71	\$255,085	\$3,593
University Work-Study	82	\$118,085	\$1,440
Non Work-Study Campus Earnings	9061	\$35,213,176	\$3,886
Total (Unduplicated)	9527	\$41,333,101	\$4,339



# UNDERGRADUATE STUDENT BORROWING: LOANS

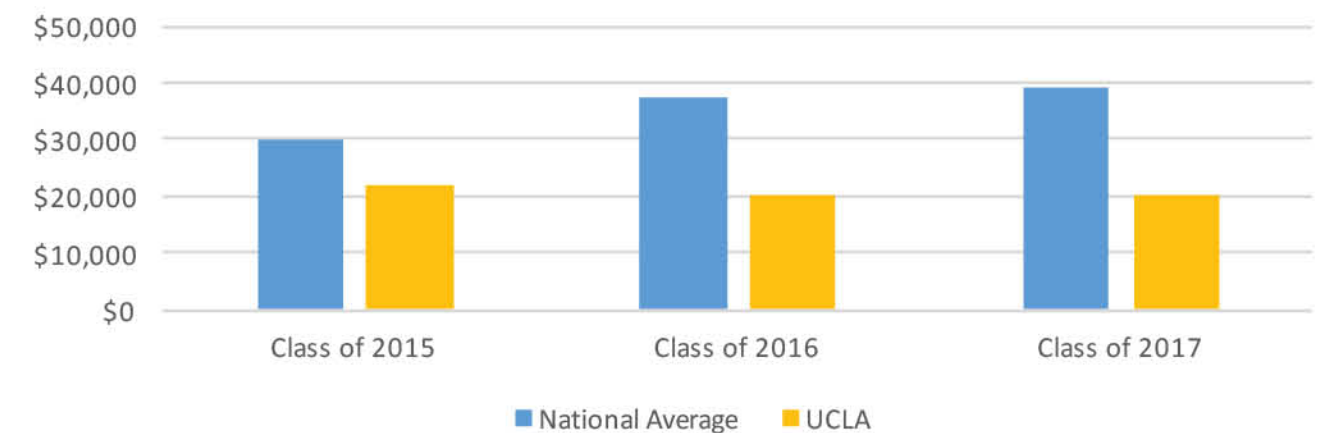
In 2017, 58% of the graduating class of 2017 did not borrow a loan. For those who did borrow, the average UCLA student loan debt at graduation was \$20,421 which is 48% less than the national average of \$39,400. UCLA's most current default rate is 1.8%.

## 2017–18 Loan Programs

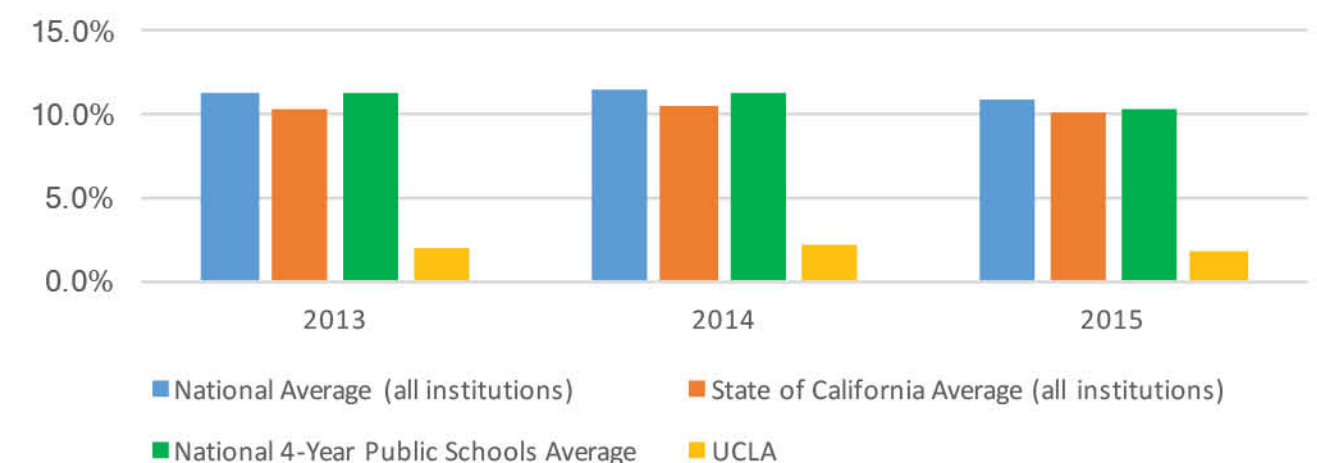
	Student Count	Total Disbursed
Federal Subsidized Loan	8511	\$36,642,276
Federal Unsubsidized Loan	5964	\$18,877,307
Federal Parent Loan (PLUS)	1979	\$37,060,935
Federal Perkins Loan	3196	\$5,729,810
Federal Nursing Training Loan	1	\$3,900
California Dream Loan	188	\$659,510
UCLA Institutional Loan	32	\$ 81,583
Private Loans	427	\$8,129,538
<b>Total (Unduplicated Count)</b>	<b>10503</b>	<b>\$ 107,184,859</b>



## Average Loan Debt Upon Graduation



## Federal Student Loan Cohort Default Rates





# COMMON DATA SET (CDS) SNAPSHOT

The Common Data Set (CDS) stated goal is to provide accurate and timely data to students and their families in reviewing colleges and universities. The CDS is used in producing popular publications and rankings for the College Board, U.S. News & World Report and Petersons. These publishers "ask the same core questions" of institutions using the Common Data Set to define those questions and their responses.

The information on this page is based on the Common Data Set which takes a snapshot of undergraduate data during the fall quarter. The information is compiled at the University of California Office of the President.

In 2018, Forbes ranked UCLA the No. 1 Best Value University citing exceptional education quality and low student debt upon graduation.

Most families pay less than the full price and 45 percent of our undergraduate students pay no tuition at all. Fifty-eight (58%) of the graduating Class of 2017 did not borrow a loan. For those who did, the average loan debt at graduation was \$20,421.



## Common Data Set (CDS) Snapshot as of Fall Quarter

	2013-14	2014-15	2015-16	2016-17	2017-18
Full-time Undergraduates (including Freshmen)	28,077	29,027	29,000	30,329	30,120
Number of undergraduates who applied for need based aid	16,814	17,699	17,265	18,067	17,808
Percentage of students who received need-based aid	55%	55%	55%	55%	55%
Percentage of students awarded need-based gift aid	52%	54%	52%	52%	52%
Average need-based gift aid award	\$18,618	\$18,806	\$18,966	\$19,577	\$20,489
Average financial aid package (excludes resources awarded to replace EFC - PLUS, unsubsidized loans, private alternative loans)	\$21,984	\$22,405	\$22,490	\$22,998	\$23,980

# UNDERGRADUATE NEED-BASED FINANCIAL AID

Based on the Common Data Set for 2017-2018, 54% of all undergraduates received some form of need-based financial aid. Financial Aid and Scholarships awarded \$400,551,174 in need-based aid with an average package of \$23,980.

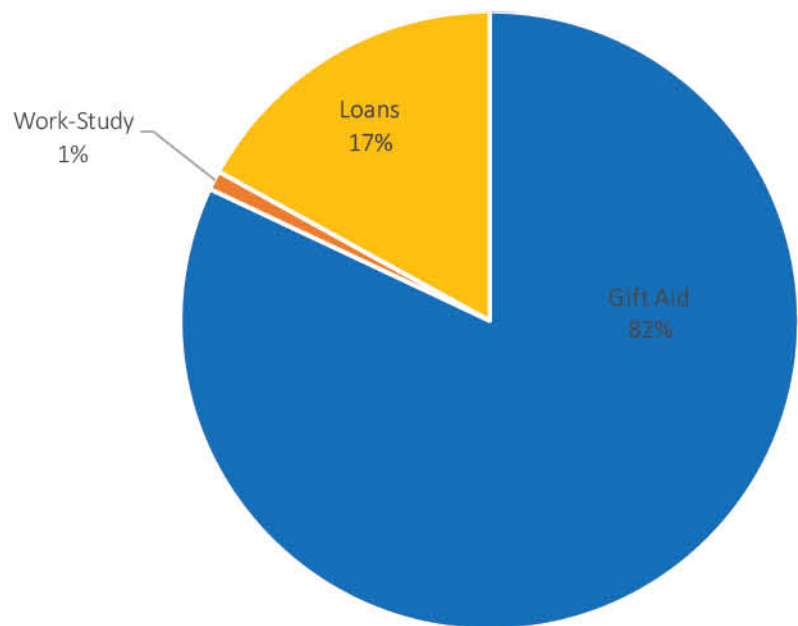
Gift aid represents 82% of all need-based aid awarded to students. Undergraduates received an average gift award of \$20,489.

Self-Help awards include work-study and loans which do not include resources used to replace EFC such as unsubsidized loans, parent loans and private or alternative loans. The average self-help award was \$7,052.

For entering first-time freshmen, 53% of students received need-based financial aid with the average financial aid package of \$24,405. The average gift aid award was \$20,953.

For entering transfer students, 72% of students received need-based financial aid with an average gift aid award of \$19,893.

## Need-Based Undergraduate Financial Aid based on Award Type



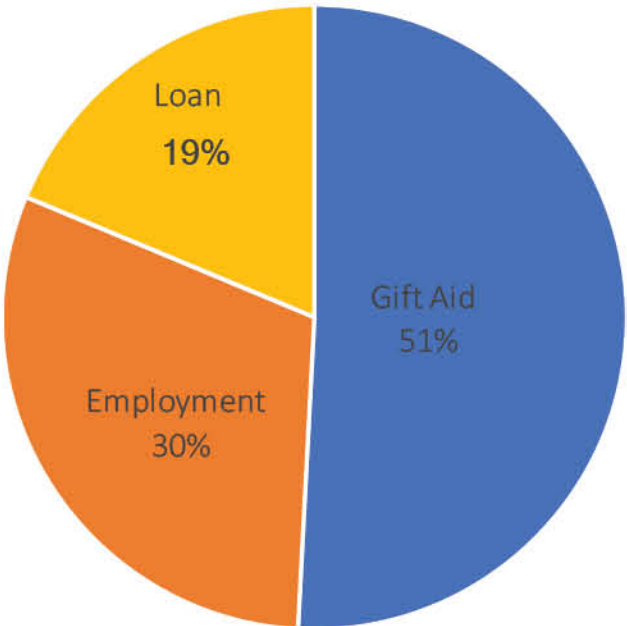
# UNDERGRADUATE SUMMER FINANCIAL AID

Summer programs continue to be popular for both entering and continuing students. Entering students can select from several summer bridge programs to acclimate themselves to the academic rigors of UCLA.

Continuing students can select Summer Travel Study to earn credit for academic courses taken abroad or attend Summer Sessions classes to assist in managing their degree progress. For summer 2017, more than 12,700 UCLA undergraduates attended summer sessions with 9590 students receiving some type of financial assistance. Financial Aid and Scholarships awarded over \$8,100,000 in institutional grant along with an additional \$6,195,000 in Federal Pell Grant to needy students. Undergraduates also took advantage of both the Federal and University Work-Study Programs to work part-time for a total of \$740,150.

	Grant	Scholarship	Employment	Loans	Grand Total
Federal	\$6,379,848	\$140,384	\$1,583,107	\$7,009,794	\$15,113,133
State	\$1,038,597	\$1,684		\$27,090	\$1,067,371
Institutional	\$10,207,995	\$2,059,129	\$10,414,835	\$5,677	\$22,687,636
Private		\$202,911		\$329,505	\$532,416
Grand Total	\$17,626,440	\$2,404,108	\$11,997,943	\$7,372,066	\$39,400,557

## Summer 2017 Undergraduate Financial Assistance



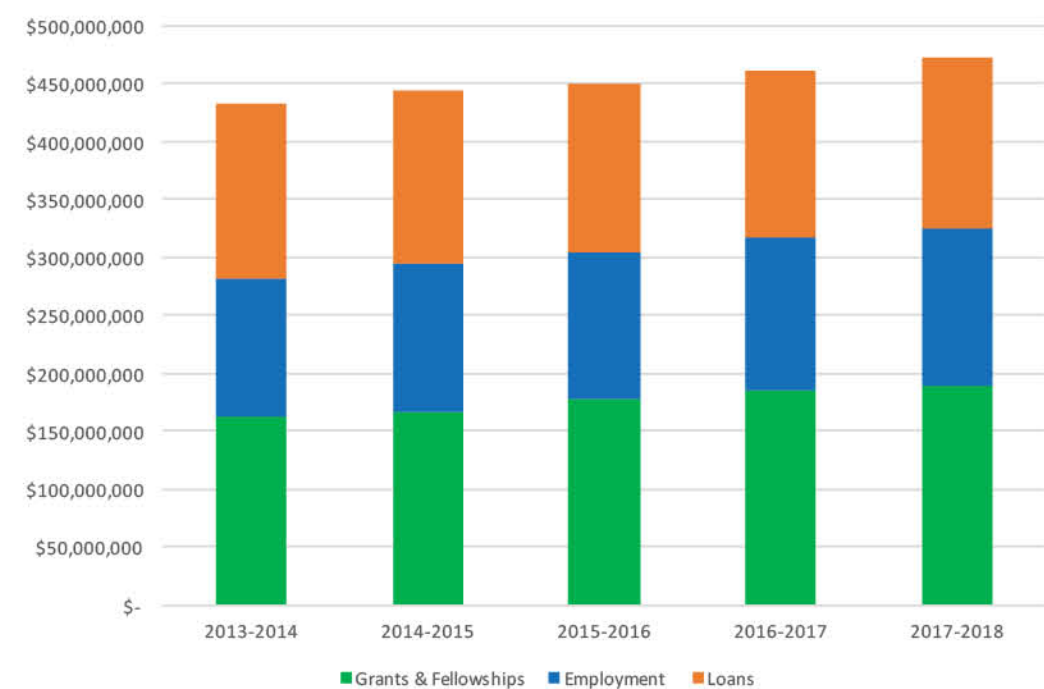
# GRADUATE, PROFESSIONAL AND POST-DOCTORATE STUDENT SUPPORT

Financial Aid and Scholarships awards graduate and professional students Federal Work-Study and Loans.

Financial Aid and Scholarships has several satellite offices: School of Medicine, School of Dentistry, School of Law, School of Nursing, Anderson School along with University Extension.

Grants, Fellowships, Teaching positions and other employment are awarded by departments in collaboration with Graduate Student Support.

## Graduate, Professional, and Post-Doctorate Student Support 2013–2018



	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Student Count (Unduplicated)	11,180	11,133	11,120	11,210	11,439
Grants & Fellowships	\$162,206,358	\$167,069,314	\$177,402,292	\$186,323,302	\$188,950,110
Employment	\$119,798,951	\$127,438,584	\$127,740,143	\$132,137,609	\$135,635,128
Loans	\$151,428,786	\$149,300,795	\$144,402,426	\$142,990,090	\$148,422,637
Total Support (All Sources)	\$433,434,095	\$443,808,692	\$449,544,861	\$461,451,001	\$473,007,875

# GRADUATE WORK-STUDY

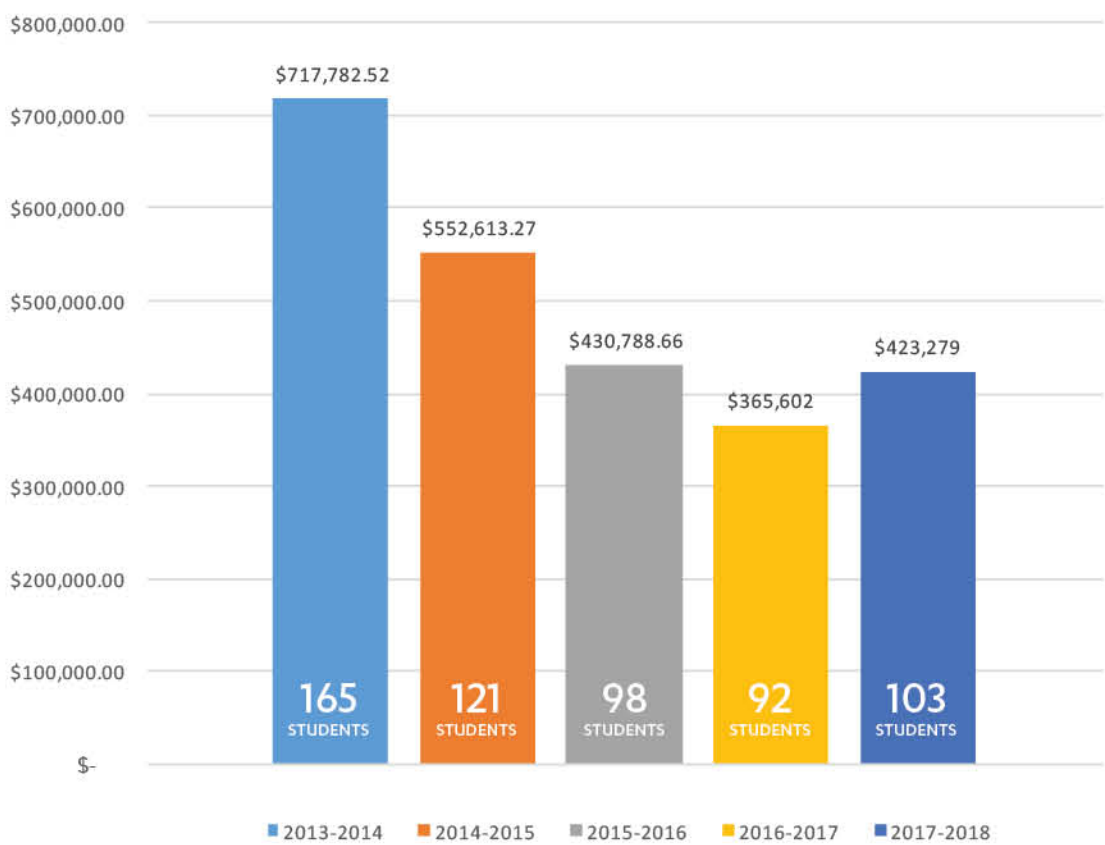
Work-Study is a need-based form of financial aid that allows students to earn wages through on or off-campus employment. The intent of the Work-Study Program is to encourage part-time employment and reduce the amount of loan debt incurred while attending college.

Graduate students can utilize one of two Work-Study Programs. The Federal Work-Study Program allows for an employment award of up to \$2,000. Students can apply for available positions on or off-campus.

The Graduate Work-Study Program provides federal work-study to graduate students with demonstrated need to complete part-time paid internships, community service, research projects, or other endeavors closely related to their academic degree program.

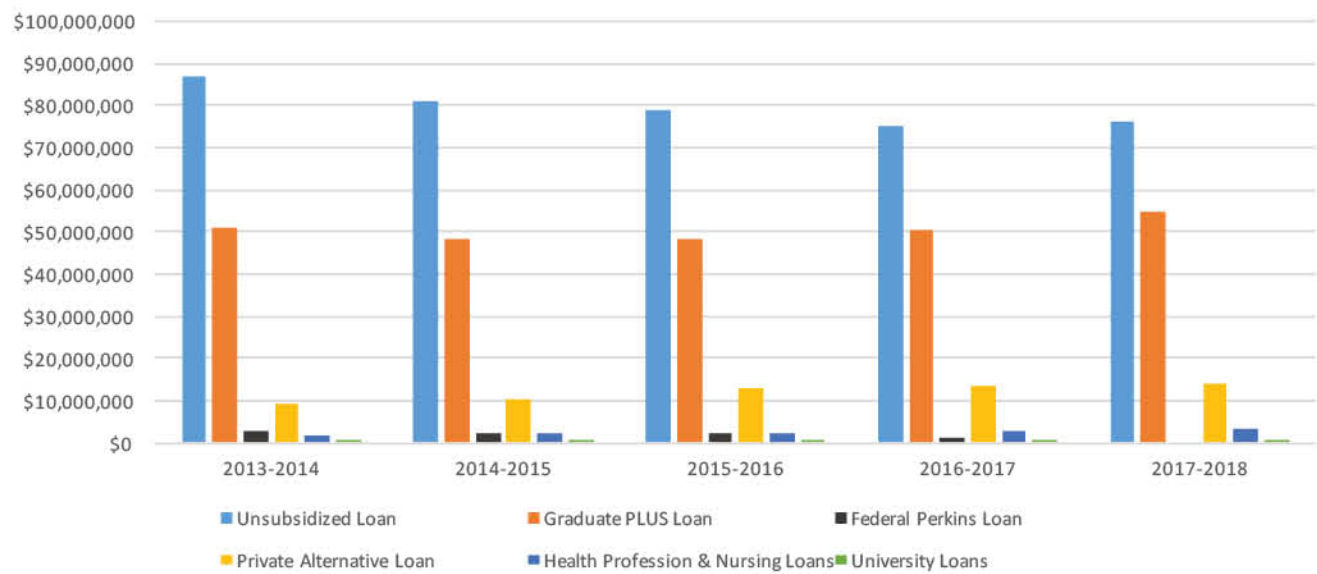
Students can request a maximum of 15,000. Students must apply and be approved for a specific job by the Graduate Division-Fellowships & Financial Services.

## Graduate Federal Work-Study Expenditures



# GRADUATE AND PROFESSIONAL STUDENTS BORROWING LOANS

Graduate, Professional & Post-Doctorate Student Support 2013–2018



	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Unduplicated Student Count	4271	4115	4022	3836	3808
Percentage of students receiving loans	35%	34%	33%	30%	29%
Unsubsidized Loan	\$86,574,728	\$80,820,755	\$78,926,454	\$74,967,771	\$75,858,378
Graduate PLUS Loan	\$50,982,422	\$48,260,648	\$48,225,728	\$50,376,605	\$54,855,817
Federal Perkins Loan	\$2,453,738	\$2,014,701	\$1,918,341	\$1,132,891	\$0
Private Alternative Loan	\$9,294,439	\$10,133,838	\$12,649,438	\$13,444,159	\$13,724,957
Health Profession & Nursing Loans	\$1,738,068	\$2,091,677	\$2,228,059	\$2,493,879	\$3,260,969
University Loans	\$342,694	\$345,617	\$385,321	\$545,550	\$696,000
Grand Total	\$151,428,786	\$143,685,136	\$144,402,426	\$142,998,585	\$148,396,121

# APPLICATIONS, NOTIFICATIONS, AND VERIFICATIONS



	2016-2017	2017-2018
Undergraduate FAFSA & DREAM Applications Received	35,645	37,918
Undergraduate FAFSA & DREAM Applications Processed	21,511	21,436
Undergraduate Award Notifications Prepared (including revisions)	77,642	77,820
Undergraduate Verifications Reviewed	1,957	5,530
Graduate & Professional FAFSA Received	6,970	6,772
Graduate & Professional FAFSA Processed	5,110	5,253
Graduate & Professional Award Notifications Prepared (including revisions)	20,771	21,593
Summer Undergraduate Award Notifications Prepared	7,083	6,945
Summer Graduate & Professional Award Notifications Prepared	728	800

# ACCOMPLISHMENTS

- Successfully managed 100% increase in the volume of federal verifications
- Implemented Prior Prior Academic Year for FAFSA processing
- Implemented Year-Round Federal Pell Grant Program
- Increased Financial Aid and Scholarships presence in yield and outreach events
- Responded to higher processing and customer service demands stemming from increasing enrollment
- Worked closely with UCLA CalFresh Initiative to communicate with and increase the number of CalFresh applicants
- Improved MyUCLA Message center experience for students by developing work queues to direct and prioritize correspondence
- Improved FAO Lobby check-in process by displaying wait times in the lobby and on the financial aid home page
- Implemented Counselor Desktop to manage student appointments
- In collaboration with FATV, developed custom videos for students to explain Provisional Award Letters and Education Abroad Program
- Developed proactive and tailored communication plan for students using Enterprise Campaign
- Launched Academic Works to manage scholarship application and review process for Financial Aid and Scholarship managed funds
- Automated work-study billing process for off-campus employers
- Successfully administered and reconciled \$500M in various federal, state and institutional aid programs.

# CHALLENGES

- Staffing
- Fiscal/Budgeting – ensuring continuing of funding for high profile scholarship programs like Achievement, Bruin Advantage
- Managing the workload – increased overall enrollment as well as growth of “special programs” (Education Abroad Program, Freshmen and Transfer Summer Programs, Summer Travel)
- Space
- Elimination of the Federal Perkins Loan program (\$6 - \$8 million annually)
- Developing competitive financial aid packages with limited resources
- Concerns over escalating student debt levels resulting from federal grant aid not keeping pace with increased college costs and increase in campus fees, for which there is no return to aid.
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- Ensuring compliance with increasing number of federal regulations and more complex programs
- Systems/technology – challenges maintaining and upgrading home grown system to stay up-to-date.
- Phone system/software needs upgrading to handle increased call volume
- Inability to accept electronic signatures to streamline document submission
- Office of the President finalizing student budget figures late in year. This creates delays in both summer and academic year awarding

