## Dear Future Bruin:

Congratulations on your admission to UCLA! As an out-of-state resident, you and your family may have questions about how to meet the cost of out-of-state tuition at the University of California, Los Angeles. We believe it is important that you are well informed about financial aid options available.

For 2023-2024, the proposed out-of-state full cost of attendance estimate for a student living on campus will be approximately \$71,728. This includes tuition, fees, books, and living expenses. Any portion of the estimated costs that are not offset by grants or scholarships is referred to as your family 'net costs'.

Students can take out student loans to help meet net costs, but federal loan amounts are limited. Most out-of-state UCLA students rely on a combination of family resources, parent or private loans, and work opportunities to meet net costs. You can also use the Bruin Pay Plan which allows you to divide tuition payments into three installments each quarter, or 9 payments over the course of the academic year.

If you expect to finance your UCLA education, please note that parent and private loans are subject to credit criteria and may require a qualified cosigner or endorser. We recommend that a parent or student become an approved borrower <u>before</u> submitting the student Intent-to-Register fee. Early approval will give you the certainty that funding from loan programs is in place before choosing to attend UCLA.

Parents can apply for the Federal Parent PLUS Loan at <a href="https://studentaid.gov">https://studentaid.gov</a> as early as April 1, 2023. There are also private loan options you can explore via information on our website at <a href="https://financialaid.ucla.edu/types-of-aid-available/loans">https://financialaid.ucla.edu/types-of-aid-available/loans</a> (click on Private Loans). If you cannot qualify for a parent or a private loan, UCLA Financial Aid & Scholarships will be unable to provide additional resources.

Many out-of-state students believe they can establish California residency and pay in-state fees after one year. However, most out-of-state undergraduate students do not meet the strict criteria required to qualify for California residency for tuition purposes. More information about the requirements to establish California Residence status at UCLA can be found on the Registrar's website at <a href="https://www.registrar.ucla.edu/fees-Residence/Residence-Requirements">www.registrar.ucla.edu/fees-Residence/Residence-Requirements</a>.

We want to ensure you start your exciting time at UCLA well informed and well prepared. I hope this information will be useful in helping you plan for success at UCLA.

Sincerely,

Marvin Smith
Executive Director

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UCLA Financial Aid & Scholarships