

CORBETT DISCLOSURE

The State of California requires that students be informed of the following: Students should consider exhausting federal student loan eligibility before contemplating the use of private student loans. Before borrowing a private loan, [eligible students](#) should apply for federal student aid, which includes federal student loans, grants and work-study by submitting the Free Application for Federal Student Aid (FAFSA) online at studentaid.gov.

YOU MUST BE AWARE of the DIFFERENCE between FEDERAL student loans and PRIVATE student loans:

- **FEDERAL** student loans are required by law to provide a range of flexible repayment options including, but not limited to, income-based and income-contingent repayment plans, as well as loan forgiveness benefits that private lenders are not required to provide.
- Federal direct loans are available to most students regardless of income. Other qualification criteria do apply. For more information, please visit [Financial Aid Eligibility | Federal Student Aid](#).
- **PRIVATE** student loan lenders can offer variable interest rates that can increase or decrease over time, depending on market conditions.
- The interest rate on a private loan may depend on the borrower's and/or cosigner's credit rating.
- Private student loans have a range of interest rates and fees and students should determine the interest rate of, and any fees associated with, the private student loan included in their financial aid award package before accepting the loan. Students should contact the lender of the private student loan or their UC campus' financial aid office if they have any questions about a private student loan.

Some UC campuses offer students their own private (institutional) student loans. Students offered a UC institutional private student loan should know that:

- Interest rates on UC loans will be fixed, not variable.
- UC loans can have a range of interest rates.
- UC loans are not awarded based on the credit history of the borrower.

If you would like an estimate of what your cost to attend UCLA would look like, please take some time to visit the [UC Net Price Calculator](#). This Net Price Calculator will provide an estimated Financial Aid Award Letter for prospective full-time, undergraduate students. The estimated values produced by this tool are NOT the actual amounts that will be offered in your final Financial Aid Award Letter. All estimated values are subject to the availability of funding and ultimately a student's eligibility as determined by their FAFSA.