

2023-2024 Award Year
Student Consumer Information Requirements
UCLA Financial Aid & Scholarships Office
Updated: April 06, 2023

Summary

Federal, State, and Institutional regulations require institutions to provide student consumer information annually to enrolled students as part of the policies and procedures. This information differs for enrolled/prospective students, prospective employees, prospective student-athletes, parents, coaches, guidance counselors, and the general public. Some information must be given automatically, while some must be provided only upon request. The financial aid office should remain in contact with the individuals responsible for keeping the information current. A chart can be constructed for each category of the required information, including the office responsible for gathering and maintaining it, the office or individual responsible for disseminating it, who must receive it, how it will be disseminated, and when it will be updated. NASFAA's [Comprehensive List of Consumer Information and Disclosure Requirements can be used as a reference.](#)

(Source: FSA Handbook, Vol. 2, Ch. 6)

I. Federal Student Consumer Information Requirements

The University has established policies to uphold adherence to federal laws and regulations to prevent and eradicate fraudulent and forceful student recruitment, including those who utilize Veterans Affairs (VA) and Department of Defense (DoD) education benefits, for enrollment at the University.

A. Financial Aid Information

The financial aid and scholarships office provides a comprehensive consumer information on our website to help students and their families make informed decisions about financing their education both in our printed and virtual publications along with our website

- **Cost of Attendance:** The website clearly states the cost of attendance for the institution, including tuition and fees, Food & Housing, Books, Course materials, Supplies and Equipment, transportation, and personal expenses.
- **Types of Financial Aid:** The website provides information on the various types of financial aid available, including grants, scholarships, work-study programs, and loans. The office also provides information on the eligibility requirements for each type of aid.
- **Application Process:** The website provides a detailed information on the application process for financial aid, including the required documents and deadlines. The office also provides information on how to complete the financial aid application.
- **Financial Aid Policies:** The website provides information on the institution's financial aid policies, including the criteria for awarding aid, the terms and conditions of loans, and the requirements for maintaining eligibility for aid.

- **Student Rights and Responsibilities:** The website provides information on students' rights and responsibilities related to financial aid, including information on the consequences of withdrawing from school or failing to maintain satisfactory academic progress.
- **Net Price Calculator:** The website provides a net price calculator to help students estimate their cost of attendance and the amount of financial aid they may be eligible to receive.
- **Contact Information:** The website provides contact information for the financial aid and scholarships office, including email, phone, and physical address.
- **Cohort Default Rate** (A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1st to September 30th, and default or meet other specified conditions prior to the end of the second following fiscal year. Please refer to the Cohort Default Rate Guide for a more in-depth description of cohort default rates and how the rates are calculated). In the event that the institution's CDR rises above the national average, this site will be updated to reflect such a change.

Students can inquire and search UCLA CDR by visiting: <https://nsldsfa.ed.gov/cdr-searchable-database/school/search> And entering our OPEID number 001315

Should UCLA's cohort default rate increase over the average, we would post the information on our website.

The UCLA financial aid & scholarships webpage, publications, and policy is updated when federal, state, and/or institutional policies have changed or are updated.